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## Market Settles

| NYMEX Settle Prices  | 11/18/20      | 11/17/20      | Change          |
|----------------------|---------------|---------------|-----------------|
| Dec-20               | \$2.712       | \$2.692       | \$0.020         |
| Jan-21               | \$2.838       | \$2.844       | \$(0.006)       |
| Feb-21               | \$2.818       | \$2.826       | \$(0.008)       |
| Mar-21               | \$2.767       | \$2.777       | \$(0.010)       |
| Apr-21               | \$2.680       | \$2.691       | \$(0.011)       |
| May-21               | \$2.684       | \$2.697       | \$(0.013)       |
| Jun-21               | \$2.728       | \$2.740       | \$(0.012)       |
| Jul-21               | \$2.784       | \$2.793       | \$(0.009)       |
| Aug-21               | \$2.805       | \$2.811       | \$(0.006)       |
| Sep-21               | \$2.794       | \$2.801       | \$(0.007)       |
| Oct-21               | \$2.828       | \$2.837       | \$(0.009)       |
| Nov-21               | \$2.912       | \$2.921       | \$(0.009)       |
| Dec-21               | \$3.056       | \$3.064       | \$(0.008)       |
| Jan-22               | \$3.150       | \$3.161       | \$(0.011)       |
| Feb-22               | \$3.090       | \$3.099       | \$(0.009)       |
| Mar-22               | \$2.937       | \$2.943       | \$(0.006)       |
| Apr-22               | \$2.564       | \$2.566       | \$(0.002)       |
| May-22               | \$2.517       | \$2.515       | \$0.002         |
| Jun-22               | \$2.553       | \$2.550       | \$0.003         |
| Jul-22               | \$2.593       | \$2.590       | \$0.003         |
| Aug-22               | \$2.604       | \$2.601       | \$0.003         |
| Sep-22               | \$2.592       | \$2.588       | \$0.004         |
| Oct-22               | \$2.622       | \$2.621       | \$0.001         |
| Nov-22               | \$2.711       | \$2.710       | \$0.001         |
| Dec-22               | \$2.901       | \$2.896       | \$0.005         |
| Jan-23               | \$3.008       | \$3.000       | \$0.008         |
| Feb-23               | \$2.937       | \$2.928       | \$0.009         |
| Mar-23               | \$2.758       | \$2.748       | \$0.010         |
| Apr-23               | \$2.398       | \$2.388       | \$0.010         |
| May-23               | \$2.343       | \$2.332       | \$0.011         |
| Jun-23               | \$2.374       | \$2.361       | \$0.013         |
| Jul-23               | \$2.410       | \$2.398       | \$0.012         |
| Aug-23               | \$2.420       | \$2.409       | \$0.011         |
| Sep-23               | \$2.408       | \$2.393       | \$0.015         |
| Oct-23               | \$2.435       | \$2.422       | \$0.013         |
| Nov-23               | \$2.552       | \$2.535       | \$0.017         |
| Dec-23               | \$2.780       | \$2.761       | \$0.019         |
| Jan-24               | \$2.898       | \$2.879       | \$0.019         |
| Feb-24               | \$2.849       | \$2.830       | \$0.019         |
| Mar-24               | \$2.705       | \$2.686       | \$0.019         |
| <b>NYMEX Liquids</b> | <b>Prompt</b> | <b>Q1 '21</b> | <b>12-Month</b> |
| Crude                | \$41.82       | \$42.25       | \$42.82         |

Data Source: New York Mercantile Exchange

|                     |                            |          |
|---------------------|----------------------------|----------|
| Prompt Month        | NYMEX Dec 2020 Natural Gas | 11/25/20 |
| Contract Expiration | NYMEX Dec 2020 Crude Oil   | 11/20/20 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 11/19/20, 10:30 EDT, for week ending November 13, 2020 |                      |              |          |
|---|----------------------|--------------|----------|
| Region  | Week Ended 11/6/2020 | Prior Week   | Change   |
| East  | 942                  | 947          | -5       |
| Midwest   | 1,127                | 1,119        | 8        |
| Mountain  | 243                  | 240          | 3        |
| Pacific   | 322                  | 320          | 2        |
| South Central   | 1,293                | 1,293        | 0        |
| <b>TOTAL</b>  | <b>3,927</b>         | <b>3,919</b> | <b>8</b> |
| Prior Year  | 3,731                | 3,719        | 12       |
| 5-year avg  | 3,751                | 3,718        | 33       |
| Current Year vs. Prior Year   | 196                  | 200          | -4       |
| Current Year vs. 5-yr Avg.  | 176                  | 201          | -25      |

| NYMEX Strips (\$/MMBtu)        | 11/18/20 | 11/17/20 | Change    |
|--------------------------------|----------|----------|-----------|
| 1-yr strip (Dec '20 - Nov '21) | \$2.779  | \$2.786  | \$(0.007) |
| Balance 2020                   | \$2.712  | \$2.692  | \$0.020   |
| Q1 2021                        | \$2.808  | \$2.816  | \$(0.008) |
| Q2 2021                        | \$2.697  | \$2.709  | \$(0.012) |
| Q3 2021                        | \$2.794  | \$2.802  | \$(0.007) |
| Q4 2021                        | \$2.932  | \$2.941  | \$(0.009) |
| Q1 2022                        | \$3.059  | \$3.068  | \$(0.009) |
| Q2 2022                        | \$2.545  | \$2.544  | \$0.001   |
| Q3 2022                        | \$2.596  | \$2.593  | \$0.003   |
| Q4 2022                        | \$2.745  | \$2.742  | \$0.002   |
| Q1 2024                        | \$2.901  | \$2.892  | \$0.009   |
| Q2 2024                        | \$2.372  | \$2.360  | \$0.011   |
| Q3 2024                        | \$2.413  | \$2.400  | \$0.013   |
| Q4 2024                        | \$2.589  | \$2.573  | \$0.016   |
| Q2 2026                        | \$2.817  | \$2.798  | \$0.019   |
| 12-month strip                 | \$2.779  | \$2.786  | \$(0.007) |
| 24-month strip                 | \$2.764  | \$2.768  | \$(0.004) |
| 36-month strip                 | \$2.702  | \$2.701  | \$0.001   |
| 48-month strip                 | \$2.662  | \$2.656  | \$0.006   |
| 60-month strip                 | \$2.639  | \$2.630  | \$0.009   |
| Cal '21                        | \$2.808  | \$2.817  | \$(0.009) |
| Cal '22                        | \$2.736  | \$2.737  | \$(0.001) |
| Cal '23                        | \$2.569  | \$2.556  | \$0.012   |
| Cal '24                        | \$2.541  | \$2.521  | \$0.020   |
| Cal '25                        | \$2.545  | \$2.521  | \$0.024   |
| Cal '26                        | \$2.544  | \$2.520  | \$0.024   |

Data Source: New York Mercantile Exchange

## NYMEX CONTRACT EXPIRATIONS

|             | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2021:   | 12/29/20    | 12/21/20  |
| Feb 2021:   | 1/27/21     | 1/20/21   |
| Mar 2021:   | 2/24/21     | 2/22/21   |
| April 2021: | 3/29/21     | 3/22/21   |
| May 2021:   | 4/28/21     | 4/20/21   |
| June 2021:  | 5/26/21     | 5/20/21   |
| July 2021:  | 6/28/21     | 6/22/21   |
| Aug 2021:   | 7/28/21     | 7/20/21   |
| Sep 2021:   | 8/27/21     | 8/20/21   |
| Oct 2021:   | 9/28/21     | 9/21/21   |
| Nov 2021:   | 10/27/21    | 10/20/21  |
| Dec 2021:   | 11/26/21    | 11/19/21  |

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