



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 5/15/20 | 5/14/20 | Change |
|---------------------|---------|---------|-----------|
| Jun-20 | \$1.646 | \$1.681 | \$(0.035) |
| Jul-20 | \$1.833 | \$1.884 | \$(0.051) |
| Aug-20 | \$1.935 | \$1.985 | \$(0.050) |
| Sep-20 | \$2.000 | \$2.043 | \$(0.043) |
| Oct-20 | \$2.098 | \$2.137 | \$(0.039) |
| Nov-20 | \$2.402 | \$2.431 | \$(0.029) |
| Dec-20 | \$2.808 | \$2.823 | \$(0.015) |
| Jan-21 | \$2.955 | \$2.967 | \$(0.012) |
| Feb-21 | \$2.915 | \$2.927 | \$(0.012) |
| Mar-21 | \$2.793 | \$2.804 | \$(0.011) |
| Apr-21 | \$2.519 | \$2.526 | \$(0.007) |
| May-21 | \$2.492 | \$2.497 | \$(0.005) |
| Jun-21 | \$2.535 | \$2.540 | \$(0.005) |
| Jul-21 | \$2.584 | \$2.590 | \$(0.006) |
| Aug-21 | \$2.594 | \$2.600 | \$(0.006) |
| Sep-21 | \$2.575 | \$2.580 | \$(0.005) |
| Oct-21 | \$2.588 | \$2.592 | \$(0.004) |
| Nov-21 | \$2.636 | \$2.640 | \$(0.004) |
| Dec-21 | \$2.776 | \$2.779 | \$(0.003) |
| Jan-22 | \$2.881 | \$2.884 | \$(0.003) |
| Feb-22 | \$2.841 | \$2.844 | \$(0.003) |
| Mar-22 | \$2.704 | \$2.707 | \$(0.003) |
| Apr-22 | \$2.324 | \$2.327 | \$(0.003) |
| May-22 | \$2.288 | \$2.290 | \$(0.002) |
| Jun-22 | \$2.326 | \$2.326 | \$0.000 |
| Jul-22 | \$2.365 | \$2.364 | \$0.001 |
| Aug-22 | \$2.369 | \$2.368 | \$0.001 |
| Sep-22 | \$2.355 | \$2.354 | \$0.001 |
| Oct-22 | \$2.373 | \$2.371 | \$0.002 |
| Nov-22 | \$2.440 | \$2.438 | \$0.002 |
| Dec-22 | \$2.613 | \$2.611 | \$0.002 |
| Jan-23 | \$2.737 | \$2.734 | \$0.003 |
| Feb-23 | \$2.692 | \$2.689 | \$0.003 |
| Mar-23 | \$2.552 | \$2.548 | \$0.004 |
| Apr-23 | \$2.272 | \$2.268 | \$0.004 |
| May-23 | \$2.237 | \$2.233 | \$0.004 |
| Jun-23 | \$2.275 | \$2.270 | \$0.005 |
| Jul-23 | \$2.313 | \$2.308 | \$0.005 |
| Aug-23 | \$2.324 | \$2.319 | \$0.005 |
| Sep-23 | \$2.315 | \$2.309 | \$0.006 |
| Oct-23 | \$2.341 | \$2.331 | \$0.010 |

| NYMEX Liquids | Prompt | Q3 '20 | 12 Month |
|---------------|---------|---------|----------|
| Crude | \$29.43 | \$30.11 | \$31.65 |

Data Source: New York Mercantile Exchange

| | | |
|---------------------|----------------------------|---------|
| Prompt Month | NYMEX Jun 2020 Natural Gas | 5/27/20 |
| Contract Expiration | NYMEX Jun 2020 Crude Oil | 5/19/20 |

Data Source: New York Mercantile Exchange

E.I.A. Storage Data - Next report: 5/21/20, 10:30 EDT, for week ending May 15, 2020

| Region | Week Ended 5/8/2020 | Prior Week | Change |
|-----------------------------|---------------------|--------------|------------|
| East | 452 | 424 | 28 |
| Midwest | 554 | 530 | 24 |
| Mountain | 117 | 111 | 6 |
| Pacific | 240 | 228 | 12 |
| South Central | 1,059 | 1,027 | 32 |
| TOTAL | 2,422 | 2,319 | 103 |
| Prior Year | 1,623 | 1,523 | 100 |
| 5-year avg | 2,009 | 1,924 | 85 |
| Current Year vs. Prior Year | 799 | 796 | 3 |
| Current Year vs. 5-yr Avg. | 413 | 395 | 18 |

| NYMEX Strips (\$/MMBtu) | 5/15/20 | 5/14/20 | Change |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Jun '20 - May '21) | \$2.366 | \$2.392 | \$(0.026) |
| Balance 2020 | \$2.103 | \$2.141 | \$(0.037) |
| Q3 2020 | \$1.923 | \$1.971 | \$(0.048) |
| Q4 2020 | \$2.436 | \$2.464 | \$(0.028) |
| Q1 2021 | \$2.888 | \$2.899 | \$(0.012) |
| Q2 2021 | \$2.515 | \$2.521 | \$(0.006) |
| Q3 2021 | \$2.584 | \$2.590 | \$(0.006) |
| Q4 2021 | \$2.667 | \$2.670 | \$(0.004) |
| Q1 2022 | \$2.809 | \$2.812 | \$(0.003) |
| Q2 2022 | \$2.313 | \$2.314 | \$(0.002) |
| Q3 2022 | \$2.363 | \$2.362 | \$0.001 |
| Q4 2022 | \$2.475 | \$2.473 | \$0.002 |
| Q1 2024 | \$2.660 | \$2.657 | \$0.003 |
| Q2 2024 | \$2.261 | \$2.257 | \$0.004 |
| Q3 2024 | \$2.317 | \$2.312 | \$0.005 |
| 12 month strip | \$2.366 | \$2.392 | \$(0.026) |
| 24 month strip | \$2.488 | \$2.503 | \$(0.015) |
| 36 month strip | \$2.474 | \$2.483 | \$(0.009) |
| 48 month strip | \$2.460 | \$2.464 | \$(0.004) |
| 60 month strip | \$2.448 | \$2.446 | \$0.001 |
| Cal '21 | \$2.664 | \$2.670 | \$(0.007) |
| Cal '22 | \$2.490 | \$2.490 | \$(0.000) |
| Cal '23 | \$2.422 | \$2.416 | \$0.006 |
| Cal '24 | \$2.413 | \$2.393 | \$0.019 |
| Cal '25 | \$2.395 | \$2.366 | \$0.028 |
| Cal '26 | \$2.395 | \$2.366 | \$0.029 |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2020: | 12/27/19 | 12/19/19 |
| Feb 2020: | 1/29/20 | 1/21/20 |
| Mar 2020: | 2/26/20 | 2/20/20 |
| April 2020: | 3/27/20 | 3/20/20 |
| May 2020: | 4/28/20 | 4/21/20 |
| June 2020: | 5/27/20 | 5/19/20 |
| July 2020: | 6/26/20 | 6/22/20 |
| Aug 2020: | 7/29/20 | 7/21/20 |
| Sep 2020: | 8/27/20 | 8/20/20 |
| Oct 2020: | 9/28/20 | 9/22/20 |
| Nov 2020: | 10/28/20 | 10/20/20 |
| Dec 2020: | 11/25/20 | 11/20/20 |

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