



Direct Energy Business  
1001 Liberty Avenue  
Pittsburgh, PA 15222  
Phone (412) 804-5546

## Market Settles

| NYMEX Settle Prices | 3/23/20 | 3/20/20 | Change    |
|---------------------|---------|---------|-----------|
| Apr-20              | \$1.602 | \$1.604 | \$(0.002) |
| May-20              | \$1.673 | \$1.675 | \$(0.002) |
| Jun-20              | \$1.782 | \$1.765 | \$0.017   |
| Jul-20              | \$1.909 | \$1.877 | \$0.032   |
| Aug-20              | \$1.963 | \$1.927 | \$0.036   |
| Sep-20              | \$1.994 | \$1.957 | \$0.037   |
| Oct-20              | \$2.055 | \$2.025 | \$0.030   |
| Nov-20              | \$2.256 | \$2.226 | \$0.030   |
| Dec-20              | \$2.538 | \$2.509 | \$0.029   |
| Jan-21              | \$2.663 | \$2.630 | \$0.033   |
| Feb-21              | \$2.631 | \$2.602 | \$0.029   |
| Mar-21              | \$2.524 | \$2.501 | \$0.023   |
| Apr-21              | \$2.270 | \$2.254 | \$0.016   |
| May-21              | \$2.236 | \$2.220 | \$0.016   |
| Jun-21              | \$2.279 | \$2.259 | \$0.020   |
| Jul-21              | \$2.324 | \$2.303 | \$0.021   |
| Aug-21              | \$2.328 | \$2.306 | \$0.022   |
| Sep-21              | \$2.313 | \$2.289 | \$0.024   |
| Oct-21              | \$2.335 | \$2.312 | \$0.023   |
| Nov-21              | \$2.390 | \$2.370 | \$0.020   |
| Dec-21              | \$2.529 | \$2.510 | \$0.019   |
| Jan-22              | \$2.637 | \$2.621 | \$0.016   |
| Feb-22              | \$2.594 | \$2.581 | \$0.013   |
| Mar-22              | \$2.466 | \$2.455 | \$0.011   |
| Apr-22              | \$2.207 | \$2.196 | \$0.011   |
| May-22              | \$2.181 | \$2.171 | \$0.010   |
| Jun-22              | \$2.216 | \$2.206 | \$0.010   |
| Jul-22              | \$2.268 | \$2.258 | \$0.010   |
| Aug-22              | \$2.281 | \$2.272 | \$0.009   |
| Sep-22              | \$2.270 | \$2.261 | \$0.009   |
| Oct-22              | \$2.295 | \$2.286 | \$0.009   |
| Nov-22              | \$2.363 | \$2.355 | \$0.008   |
| Dec-22              | \$2.534 | \$2.529 | \$0.005   |
| Jan-23              | \$2.651 | \$2.644 | \$0.007   |
| Feb-23              | \$2.610 | \$2.605 | \$0.005   |
| Mar-23              | \$2.486 | \$2.482 | \$0.004   |
| Apr-23              | \$2.246 | \$2.244 | \$0.002   |
| May-23              | \$2.226 | \$2.231 | \$(0.005) |
| Jun-23              | \$2.263 | \$2.268 | \$(0.005) |
| Jul-23              | \$2.305 | \$2.310 | \$(0.005) |
| Aug-23              | \$2.320 | \$2.325 | \$(0.005) |

| NYMEX Liquids | Prompt  | Q3 '20  | 12 Month |
|---------------|---------|---------|----------|
| Crude         | \$23.36 | \$28.35 | \$29.77  |

Data Source: New York Mercantile Exchange

|                     |                              |         |
|---------------------|------------------------------|---------|
| Prompt Month        | NYMEX April 2020 Natural Gas | 3/27/20 |
| Contract Expiration | NYMEX May 2020 Crude Oil     | 4/21/20 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 3/26/20, 10:30 EDT, for week ending March 20, 2020 |                      |              |           |
|---|----------------------|--------------|-----------|
| Region  | Week Ended 3/13/2020 | Prior Week   | Change    |
| East  | 412                  | 426          | -14       |
| Midwest   | 512                  | 529          | -17       |
| Mountain  | 96                   | 97           | -1        |
| Pacific   | 199                  | 200          | -1        |
| South Central   | 814                  | 791          | 23        |
| <b>TOTAL</b>  | <b>2,034</b>         | <b>2,043</b> | <b>-9</b> |
| Prior Year  | 1,156                | 1,247        | -91       |
| 5-year avg  | 1,753                | 1,816        | -63       |
| Current Year vs. Prior Year   | 878                  | 796          | 82        |
| Current Year vs. 5-yr Avg.  | 281                  | 227          | 54        |

| NYMEX Strips (\$/MMBtu)        | 3/23/20 | 3/20/20 | Change    |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Apr '20 - Mar '21) | \$2.133 | \$2.108 | \$0.024   |
| Balance 2020                   | \$1.975 | \$1.952 | \$0.023   |
| Q2 2020                        | \$1.686 | \$1.681 | \$0.004   |
| Q3 2020                        | \$1.955 | \$1.920 | \$0.035   |
| Q4 2020                        | \$2.283 | \$2.253 | \$0.030   |
| Q1 2021                        | \$2.606 | \$2.578 | \$0.028   |
| Q2 2021                        | \$2.262 | \$2.244 | \$0.017   |
| Q3 2021                        | \$2.322 | \$2.299 | \$0.022   |
| Q4 2021                        | \$2.418 | \$2.397 | \$0.021   |
| Q1 2022                        | \$2.566 | \$2.552 | \$0.013   |
| Q2 2022                        | \$2.201 | \$2.191 | \$0.010   |
| Q3 2022                        | \$2.273 | \$2.264 | \$0.009   |
| Q4 2022                        | \$2.397 | \$2.390 | \$0.007   |
| Q1 2024                        | \$2.582 | \$2.577 | \$0.005   |
| Q2 2024                        | \$2.245 | \$2.248 | \$(0.003) |
| 12 month strip                 | \$2.133 | \$2.108 | \$0.024   |
| 24 month strip                 | \$2.262 | \$2.241 | \$0.021   |
| 36 month strip                 | \$2.296 | \$2.279 | \$0.017   |
| 48 month strip                 | \$2.325 | \$2.314 | \$0.012   |
| 60 month strip                 | \$2.350 | \$2.342 | \$0.008   |
| Cal '21                        | \$2.402 | \$2.380 | \$0.022   |
| Cal '22                        | \$2.359 | \$2.349 | \$0.010   |
| Cal '23                        | \$2.398 | \$2.400 | \$(0.002) |
| Cal '24                        | \$2.443 | \$2.448 | \$(0.005) |
| Cal '25                        | \$2.486 | \$2.491 | \$(0.005) |
| Cal '26                        | \$2.491 | \$2.496 | \$(0.005) |

Data Source: New York Mercantile Exchange

## NYMEX CONTRACT EXPIRATIONS

|             | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2020:   | 12/27/19    | 12/19/19  |
| Feb 2020:   | 1/29/20     | 1/21/20   |
| Mar 2020:   | 2/26/20     | 2/20/20   |
| April 2020: | 3/27/20     | 3/20/20   |
| May 2020:   | 4/28/20     | 4/21/20   |
| June 2020:  | 5/27/20     | 5/19/20   |
| July 2020:  | 6/26/20     | 6/22/20   |
| Aug 2020:   | 7/29/20     | 7/21/20   |
| Sep 2020:   | 8/27/20     | 8/20/20   |
| Oct 2020:   | 9/28/20     | 9/22/20   |
| Nov 2020:   | 10/28/20    | 10/20/20  |
| Dec 2020:   | 11/25/20    | 11/20/20  |

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