



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 3/16/20 | 3/13/20 | Change |
|----------------------|---------------|---------------|-----------------|
| Apr-20 | \$1.815 | \$1.869 | \$(0.054) |
| May-20 | \$1.853 | \$1.901 | \$(0.048) |
| Jun-20 | \$1.917 | \$1.968 | \$(0.051) |
| Jul-20 | \$2.011 | \$2.065 | \$(0.054) |
| Aug-20 | \$2.052 | \$2.101 | \$(0.049) |
| Sep-20 | \$2.071 | \$2.115 | \$(0.044) |
| Oct-20 | \$2.123 | \$2.163 | \$(0.040) |
| Nov-20 | \$2.274 | \$2.302 | \$(0.028) |
| Dec-20 | \$2.525 | \$2.536 | \$(0.011) |
| Jan-21 | \$2.646 | \$2.652 | \$(0.006) |
| Feb-21 | \$2.603 | \$2.608 | \$(0.005) |
| Mar-21 | \$2.489 | \$2.492 | \$(0.003) |
| Apr-21 | \$2.209 | \$2.211 | \$(0.002) |
| May-21 | \$2.179 | \$2.182 | \$(0.003) |
| Jun-21 | \$2.214 | \$2.218 | \$(0.004) |
| Jul-21 | \$2.255 | \$2.261 | \$(0.006) |
| Aug-21 | \$2.261 | \$2.269 | \$(0.008) |
| Sep-21 | \$2.250 | \$2.257 | \$(0.007) |
| Oct-21 | \$2.279 | \$2.284 | \$(0.005) |
| Nov-21 | \$2.335 | \$2.342 | \$(0.007) |
| Dec-21 | \$2.488 | \$2.491 | \$(0.003) |
| Jan-22 | \$2.603 | \$2.602 | \$0.001 |
| Feb-22 | \$2.559 | \$2.560 | \$(0.001) |
| Mar-22 | \$2.434 | \$2.437 | \$(0.003) |
| Apr-22 | \$2.182 | \$2.184 | \$(0.002) |
| May-22 | \$2.158 | \$2.161 | \$(0.003) |
| Jun-22 | \$2.202 | \$2.204 | \$(0.002) |
| Jul-22 | \$2.253 | \$2.254 | \$(0.001) |
| Aug-22 | \$2.267 | \$2.266 | \$0.001 |
| Sep-22 | \$2.255 | \$2.251 | \$0.004 |
| Oct-22 | \$2.279 | \$2.278 | \$0.001 |
| Nov-22 | \$2.349 | \$2.348 | \$0.001 |
| Dec-22 | \$2.524 | \$2.522 | \$0.002 |
| Jan-23 | \$2.640 | \$2.635 | \$0.005 |
| Feb-23 | \$2.605 | \$2.600 | \$0.005 |
| Mar-23 | \$2.480 | \$2.475 | \$0.005 |
| Apr-23 | \$2.236 | \$2.231 | \$0.005 |
| May-23 | \$2.214 | \$2.209 | \$0.005 |
| Jun-23 | \$2.251 | \$2.246 | \$0.005 |
| Jul-23 | \$2.291 | \$2.286 | \$0.005 |
| Aug-23 | \$2.306 | \$2.301 | \$0.005 |
| NYMEX Liquids | Prompt | Q2 '20 | 12 Month |
| Crude | \$28.70 | \$29.08 | \$31.88 |

Data Source: New York Mercantile Exchange

| | | |
|---------------------|------------------------------|---------|
| Prompt Month | NYMEX April 2020 Natural Gas | 3/27/20 |
| Contract Expiration | NYMEX April 2020 Crude Oil | 3/20/20 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 3/19/20, 10:30 EDT, for week ending March 13, 2020 | | | |
|---|---------------------|--------------|------------|
| Region | Week Ended 3/6/2020 | Prior Week | Change |
| East | 426 | 451 | -25 |
| Midwest | 529 | 558 | -29 |
| Mountain | 97 | 101 | -4 |
| Pacific | 200 | 197 | 3 |
| South Central | 791 | 784 | 7 |
| TOTAL | 2,043 | 2,091 | -48 |
| Prior Year | 1,247 | 1,411 | -164 |
| 5-year avg | 1,816 | 1,915 | -99 |
| Current Year vs. Prior Year | 796 | 680 | 116 |
| Current Year vs. 5-yr Avg. | 227 | 176 | 51 |

| NYMEX Strips (\$/MMBtu) | 3/16/20 | 3/13/20 | Change |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Apr '20 - Mar '21) | \$2.198 | \$2.231 | \$(0.033) |
| Balance 2020 | \$2.071 | \$2.113 | \$(0.042) |
| Q2 2020 | \$1.862 | \$1.913 | \$(0.051) |
| Q3 2020 | \$2.045 | \$2.094 | \$(0.049) |
| Q4 2020 | \$2.307 | \$2.334 | \$(0.026) |
| Q1 2021 | \$2.579 | \$2.584 | \$(0.005) |
| Q2 2021 | \$2.201 | \$2.204 | \$(0.003) |
| Q3 2021 | \$2.255 | \$2.262 | \$(0.007) |
| Q4 2021 | \$2.367 | \$2.372 | \$(0.005) |
| Q1 2022 | \$2.532 | \$2.533 | \$(0.001) |
| Q2 2022 | \$2.181 | \$2.183 | \$(0.002) |
| Q3 2022 | \$2.258 | \$2.257 | \$0.001 |
| Q4 2022 | \$2.384 | \$2.383 | \$0.001 |
| Q1 2024 | \$2.575 | \$2.570 | \$0.005 |
| Q2 2024 | \$2.234 | \$2.229 | \$0.005 |
| 12 month strip | \$2.198 | \$2.231 | \$(0.033) |
| 24 month strip | \$2.269 | \$2.287 | \$(0.018) |
| 36 month strip | \$2.296 | \$2.307 | \$(0.012) |
| 48 month strip | \$2.321 | \$2.329 | \$(0.008) |
| 60 month strip | \$2.341 | \$2.349 | \$(0.008) |
| Cal '21 | \$2.351 | \$2.356 | \$(0.005) |
| Cal '22 | \$2.339 | \$2.339 | \$(0.000) |
| Cal '23 | \$2.385 | \$2.381 | \$0.005 |
| Cal '24 | \$2.417 | \$2.424 | \$(0.008) |
| Cal '25 | \$2.452 | \$2.463 | \$(0.011) |
| Cal '26 | \$2.456 | \$2.467 | \$(0.011) |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2020: | 12/27/19 | 12/19/19 |
| Feb 2020: | 1/29/20 | 1/21/20 |
| Mar 2020: | 2/26/20 | 2/20/20 |
| April 2020: | 3/27/20 | 3/20/20 |
| May 2020: | 4/28/20 | 4/21/20 |
| June 2020: | 5/27/20 | 5/19/20 |
| July 2020: | 6/26/20 | 6/22/20 |
| Aug 2020: | 7/29/20 | 7/21/20 |
| Sep 2020: | 8/27/20 | 8/20/20 |
| Oct 2020: | 9/28/20 | 9/22/20 |
| Nov 2020: | 10/28/20 | 10/20/20 |
| Dec 2020: | 11/25/20 | 11/20/20 |

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