



Direct Energy Business
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Market Settles

NYMEX Settle Prices	2/28/20	2/27/20	Change
Apr-20	\$1.684	\$1.752	\$(0.068)
May-20	\$1.732	\$1.800	\$(0.068)
Jun-20	\$1.799	\$1.868	\$(0.069)
Jul-20	\$1.881	\$1.952	\$(0.071)
Aug-20	\$1.918	\$1.989	\$(0.071)
Sep-20	\$1.926	\$1.996	\$(0.070)
Oct-20	\$1.973	\$2.043	\$(0.070)
Nov-20	\$2.113	\$2.179	\$(0.066)
Dec-20	\$2.348	\$2.405	\$(0.057)
Jan-21	\$2.462	\$2.513	\$(0.051)
Feb-21	\$2.431	\$2.482	\$(0.051)
Mar-21	\$2.338	\$2.392	\$(0.054)
Apr-21	\$2.128	\$2.166	\$(0.038)
May-21	\$2.115	\$2.152	\$(0.037)
Jun-21	\$2.163	\$2.196	\$(0.033)
Jul-21	\$2.214	\$2.243	\$(0.029)
Aug-21	\$2.227	\$2.255	\$(0.028)
Sep-21	\$2.214	\$2.241	\$(0.027)
Oct-21	\$2.238	\$2.264	\$(0.026)
Nov-21	\$2.307	\$2.331	\$(0.024)
Dec-21	\$2.474	\$2.502	\$(0.028)
Jan-22	\$2.594	\$2.623	\$(0.029)
Feb-22	\$2.567	\$2.593	\$(0.026)
Mar-22	\$2.450	\$2.474	\$(0.024)
Apr-22	\$2.216	\$2.233	\$(0.017)
May-22	\$2.194	\$2.212	\$(0.018)
Jun-22	\$2.235	\$2.253	\$(0.018)
Jul-22	\$2.289	\$2.298	\$(0.009)
Aug-22	\$2.301	\$2.310	\$(0.009)
Sep-22	\$2.292	\$2.301	\$(0.009)
Oct-22	\$2.321	\$2.330	\$(0.009)
Nov-22	\$2.394	\$2.401	\$(0.007)
Dec-22	\$2.566	\$2.572	\$(0.006)
Jan-23	\$2.691	\$2.695	\$(0.004)
Feb-23	\$2.653	\$2.655	\$(0.002)
Mar-23	\$2.530	\$2.531	\$(0.001)
Apr-23	\$2.290	\$2.281	\$0.009
May-23	\$2.261	\$2.261	\$0.000
Jun-23	\$2.298	\$2.298	\$0.000
Jul-23	\$2.339	\$2.340	\$(0.001)
Aug-23	\$2.354	\$2.355	\$(0.001)

NYMEX Liquids	Prompt	Q2 '20	12 Month
Crude	\$44.76	\$44.93	\$45.53

Data Source: New York Mercantile Exchange

Prompt Month	NYMEX April 2020 Natural Gas	3/27/20
Contract Expiration	NYMEX April 2020 Crude Oil	3/20/20

Data Source: New York Mercantile Exchange

E.I.A. Storage Data - Next report: 3/5/20, 10:30 EDT, for week ending February 28, 2020			
Region	Week Ended 2/21/2020	Prior Week	Change
East	484	527	-43
Midwest	591	639	-48
Mountain	108	117	-9
Pacific	196	198	-2
South Central	821	861	-40
TOTAL	2,200	2,343	-143
Prior Year	1,563	1,730	-167
5-year avg	2,021	2,143	-122
Current Year vs. Prior Year	637	613	24
Current Year vs. 5-yr Avg.	179	200	-21

NYMEX Strips (\$/MMBtu)	2/28/20	2/27/20	Change
1-yr strip (Apr '20 - Mar '21)	\$2.050	\$2.114	\$(0.064)
Balance 2020	\$1.930	\$1.998	\$(0.068)
Q2 2020	\$1.738	\$1.807	\$(0.068)
Q3 2020	\$1.908	\$1.979	\$(0.071)
Q4 2020	\$2.145	\$2.209	\$(0.064)
Q1 2021	\$2.410	\$2.462	\$(0.052)
Q2 2021	\$2.135	\$2.171	\$(0.036)
Q3 2021	\$2.218	\$2.246	\$(0.028)
Q4 2021	\$2.340	\$2.366	\$(0.026)
Q1 2022	\$2.537	\$2.563	\$(0.026)
Q2 2022	\$2.215	\$2.233	\$(0.018)
Q3 2022	\$2.294	\$2.303	\$(0.009)
Q4 2022	\$2.427	\$2.434	\$(0.007)
Q1 2024	\$2.625	\$2.627	\$(0.002)
Q2 2024	\$2.283	\$2.280	\$0.003
12 month strip	\$2.050	\$2.114	\$(0.064)
24 month strip	\$2.179	\$2.225	\$(0.046)
36 month strip	\$2.249	\$2.283	\$(0.034)
48 month strip	\$2.299	\$2.324	\$(0.025)
60 month strip	\$2.338	\$2.357	\$(0.019)
Cal '21	\$2.276	\$2.311	\$(0.035)
Cal '22	\$2.368	\$2.383	\$(0.015)
Cal '23	\$2.435	\$2.435	\$0.000
Cal '24	\$2.483	\$2.477	\$0.006
Cal '25	\$2.528	\$2.516	\$0.012
Cal '26	\$2.531	\$2.518	\$0.013

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

	Natural Gas	Crude Oil
Jan 2020:	12/27/19	12/19/19
Feb 2020:	1/29/20	1/21/20
Mar 2020:	2/26/20	2/20/20
April 2020:	3/27/20	3/20/20
May 2020:	4/28/20	4/21/20
June 2020:	5/27/20	5/19/20
July 2020:	6/26/20	6/22/20
Aug 2020:	7/29/20	7/21/20
Sep 2020:	8/27/20	8/20/20
Oct 2020:	9/28/20	9/22/20
Nov 2020:	10/28/20	10/20/20
Dec 2020:	11/25/20	11/20/20

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