



Direct Energy Business  
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### Market Settles

NYMEX Settle Prices	2/26/20	2/25/20	Change
Mar-20	\$1.821	\$1.847	\$(0.026)
Apr-20	\$1.837	\$1.851	\$(0.014)
May-20	\$1.880	\$1.896	\$(0.016)
Jun-20	\$1.942	\$1.958	\$(0.016)
Jul-20	\$2.020	\$2.033	\$(0.013)
Aug-20	\$2.054	\$2.067	\$(0.013)
Sep-20	\$2.058	\$2.070	\$(0.012)
Oct-20	\$2.102	\$2.113	\$(0.011)
Nov-20	\$2.229	\$2.237	\$(0.008)
Dec-20	\$2.441	\$2.443	\$(0.002)
Jan-21	\$2.550	\$2.551	\$(0.001)
Feb-21	\$2.517	\$2.517	\$0.000
Mar-21	\$2.423	\$2.423	\$0.000
Apr-21	\$2.187	\$2.187	\$0.000
May-21	\$2.170	\$2.171	\$(0.001)
Jun-21	\$2.211	\$2.211	\$0.000
Jul-21	\$2.257	\$2.254	\$0.003
Aug-21	\$2.267	\$2.263	\$0.004
Sep-21	\$2.251	\$2.248	\$0.003
Oct-21	\$2.273	\$2.270	\$0.003
Nov-21	\$2.343	\$2.337	\$0.006
Dec-21	\$2.515	\$2.508	\$0.007
Jan-22	\$2.638	\$2.628	\$0.010
Feb-22	\$2.609	\$2.597	\$0.012
Mar-22	\$2.487	\$2.473	\$0.014
Apr-22	\$2.244	\$2.228	\$0.016
May-22	\$2.222	\$2.205	\$0.017
Jun-22	\$2.263	\$2.250	\$0.013
Jul-22	\$2.308	\$2.295	\$0.013
Aug-22	\$2.320	\$2.307	\$0.013
Sep-22	\$2.311	\$2.298	\$0.013
Oct-22	\$2.340	\$2.327	\$0.013
Nov-22	\$2.411	\$2.398	\$0.013
Dec-22	\$2.582	\$2.569	\$0.013
Jan-23	\$2.705	\$2.691	\$0.014
Feb-23	\$2.665	\$2.651	\$0.014
Mar-23	\$2.541	\$2.527	\$0.014
Apr-23	\$2.291	\$2.277	\$0.014
May-23	\$2.271	\$2.257	\$0.014
Jun-23	\$2.308	\$2.294	\$0.014
Jul-23	\$2.350	\$2.335	\$0.015

NYMEX Liquids	Prompt	Q2 '20	12 Month
Crude	\$48.73	\$48.86	\$48.98

Data Source: New York Mercantile Exchange

Prompt Month	NYMEX March 2020 Natural Gas	2/26/20
Contract Expiration	NYMEX April 2020 Crude Oil	3/20/20

Data Source: New York Mercantile Exchange

E.I.A. Storage Data - Next report: 2/27/20, 10:30 EDT, for week ending February 21, 2020			
Region	Week Ended 2/14/2020	Prior Week	Change
East	527	569	-42
Midwest	639	694	-55
Mountain	117	126	-9
Pacific	198	202	-4
South Central	861	903	-42
<b>TOTAL</b>	<b>2,343</b>	<b>2,494</b>	<b>-151</b>
Prior Year	1,730	1,893	-163
5-year avg	2,143	2,279	-136
Current Year vs. Prior Year	613	601	12
Current Year vs. 5-yr Avg.	200	215	-15

NYMEX Strips (\$/MMBtu)	2/26/20	2/25/20	Change
1-yr strip (Mar '20 - Feb '21)	\$2.121	\$2.132	\$(0.011)
Balance 2020	\$2.038	\$2.052	\$(0.013)
Q2 2020	\$1.886	\$1.902	\$(0.015)
Q3 2020	\$2.044	\$2.057	\$(0.013)
Q4 2020	\$2.257	\$2.264	\$(0.007)
Q1 2021	\$2.497	\$2.497	\$(0.000)
Q2 2021	\$2.189	\$2.190	\$(0.000)
Q3 2021	\$2.258	\$2.255	\$0.003
Q4 2021	\$2.377	\$2.372	\$0.005
Q1 2022	\$2.578	\$2.566	\$0.012
Q2 2022	\$2.243	\$2.228	\$0.015
Q3 2022	\$2.313	\$2.300	\$0.013
Q4 2022	\$2.444	\$2.431	\$0.013
Q1 2024	\$2.637	\$2.623	\$0.014
Q2 2024	\$2.290	\$2.276	\$0.014
12 month strip	\$2.121	\$2.132	\$(0.011)
24 month strip	\$2.233	\$2.237	\$(0.004)
36 month strip	\$2.290	\$2.288	\$0.002
48 month strip	\$2.331	\$2.325	\$0.005
60 month strip	\$2.363	\$2.356	\$0.008
Cal '21	\$2.330	\$2.328	\$0.002
Cal '22	\$2.395	\$2.381	\$0.013
Cal '23	\$2.445	\$2.430	\$0.015
Cal '24	\$2.487	\$2.471	\$0.016
Cal '25	\$2.526	\$2.504	\$0.022
Cal '26	\$2.528	\$2.506	\$0.022

Data Source: New York Mercantile Exchange

### NYMEX CONTRACT EXPIRATIONS

	Natural Gas	Crude Oil
Jan 2020:	12/27/19	12/19/19
Feb 2020:	1/29/20	1/21/20
Mar 2020:	2/26/20	2/20/20
April 2020:	3/27/20	3/20/20
May 2020:	4/28/20	4/21/20
June 2020:	5/27/20	5/19/20
July 2020:	6/26/20	6/22/20
Aug 2020:	7/29/20	7/21/20
Sep 2020:	8/27/20	8/20/20
Oct 2020:	9/28/20	9/22/20
Nov 2020:	10/28/20	10/20/20
Dec 2020:	11/25/20	11/20/20

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