



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 1/8/20 | 1/7/20 | Change |
|---------------------|---------|---------|-----------|
| Feb-20 | \$2.141 | \$2.162 | \$(0.021) |
| Mar-20 | \$2.134 | \$2.153 | \$(0.019) |
| Apr-20 | \$2.135 | \$2.146 | \$(0.011) |
| May-20 | \$2.177 | \$2.183 | \$(0.006) |
| Jun-20 | \$2.238 | \$2.239 | \$(0.001) |
| Jul-20 | \$2.299 | \$2.294 | \$0.005 |
| Aug-20 | \$2.317 | \$2.310 | \$0.007 |
| Sep-20 | \$2.308 | \$2.304 | \$0.004 |
| Oct-20 | \$2.337 | \$2.337 | \$0.000 |
| Nov-20 | \$2.422 | \$2.422 | \$0.000 |
| Dec-20 | \$2.607 | \$2.607 | \$0.000 |
| Jan-21 | \$2.715 | \$2.718 | \$(0.003) |
| Feb-21 | \$2.670 | \$2.672 | \$(0.002) |
| Mar-21 | \$2.549 | \$2.553 | \$(0.004) |
| Apr-21 | \$2.298 | \$2.295 | \$0.003 |
| May-21 | \$2.271 | \$2.270 | \$0.001 |
| Jun-21 | \$2.300 | \$2.301 | \$(0.001) |
| Jul-21 | \$2.334 | \$2.335 | \$(0.001) |
| Aug-21 | \$2.339 | \$2.339 | \$0.000 |
| Sep-21 | \$2.326 | \$2.328 | \$(0.002) |
| Oct-21 | \$2.351 | \$2.352 | \$(0.001) |
| Nov-21 | \$2.410 | \$2.409 | \$0.001 |
| Dec-21 | \$2.575 | \$2.573 | \$0.002 |
| Jan-22 | \$2.694 | \$2.693 | \$0.001 |
| Feb-22 | \$2.657 | \$2.651 | \$0.006 |
| Mar-22 | \$2.524 | \$2.519 | \$0.005 |
| Apr-22 | \$2.273 | \$2.268 | \$0.005 |
| May-22 | \$2.254 | \$2.250 | \$0.004 |
| Jun-22 | \$2.295 | \$2.292 | \$0.003 |
| Jul-22 | \$2.342 | \$2.339 | \$0.003 |
| Aug-22 | \$2.349 | \$2.346 | \$0.003 |
| Sep-22 | \$2.339 | \$2.336 | \$0.003 |
| Oct-22 | \$2.361 | \$2.358 | \$0.003 |
| Nov-22 | \$2.429 | \$2.426 | \$0.003 |
| Dec-22 | \$2.599 | \$2.596 | \$0.003 |
| Jan-23 | \$2.722 | \$2.719 | \$0.003 |
| Feb-23 | \$2.683 | \$2.680 | \$0.003 |
| Mar-23 | \$2.558 | \$2.555 | \$0.003 |
| Apr-23 | \$2.301 | \$2.298 | \$0.003 |
| May-23 | \$2.288 | \$2.285 | \$0.003 |
| Jun-23 | \$2.329 | \$2.326 | \$0.003 |

| NYMEX Liquids | Prompt | Q2 '20 | 12 Month |
|---------------|---------|---------|----------|
| Crude | \$59.61 | \$58.89 | \$57.68 |

Data Source: New York Mercantile Exchange

| | | |
|---------------------|---------------------------------|---------|
| Prompt Month | NYMEX February 2020 Natural Gas | 1/29/20 |
| Contract Expiration | NYMEX February 2020 Crude Oil | 1/21/20 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 1/9/20, 10:30 EDT, for week ending January 3, 2020 | | | |
|---|-----------------------|--------------|------------|
| Region | Week Ended 12/27/2019 | Prior Week | Change |
| East | 771 | 796 | -25 |
| Midwest | 905 | 923 | -18 |
| Mountain | 173 | 177 | -4 |
| Pacific | 251 | 260 | -9 |
| South Central | 1,093 | 1,094 | -1 |
| TOTAL | 3,192 | 3,250 | -58 |
| Prior Year | 2,708 | 2,732 | -24 |
| 5-year avg | 3,230 | 3,319 | -89 |
| Current Year vs. Prior Year | 484 | 518 | -34 |
| Current Year vs. 5-yr Avg. | -38 | -69 | 31 |

| NYMEX Strips (\$/MMBtu) | 1/8/20 | 1/7/20 | Change |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Feb '20 - Jan '21) | \$2.319 | \$2.323 | \$(0.004) |
| Balance 2020 | \$2.283 | \$2.287 | \$(0.004) |
| Q2 2020 | \$2.183 | \$2.189 | \$(0.006) |
| Q3 2020 | \$2.308 | \$2.303 | \$0.005 |
| Q4 2020 | \$2.455 | \$2.455 | \$0.000 |
| Q1 2021 | \$2.645 | \$2.648 | \$(0.003) |
| Q2 2021 | \$2.290 | \$2.289 | \$0.001 |
| Q3 2021 | \$2.333 | \$2.334 | \$(0.001) |
| Q4 2021 | \$2.445 | \$2.445 | \$0.001 |
| Q1 2022 | \$2.625 | \$2.621 | \$0.004 |
| Q2 2022 | \$2.274 | \$2.270 | \$0.004 |
| Q3 2022 | \$2.343 | \$2.340 | \$0.003 |
| Q4 2022 | \$2.463 | \$2.460 | \$0.003 |
| Q1 2024 | \$2.654 | \$2.651 | \$0.003 |
| Q2 2024 | \$2.306 | \$2.303 | \$0.003 |
| 12 month strip | \$2.319 | \$2.323 | \$(0.004) |
| 24 month strip | \$2.373 | \$2.375 | \$(0.002) |
| 36 month strip | \$2.391 | \$2.392 | \$(0.000) |
| 48 month strip | \$2.411 | \$2.410 | \$0.001 |
| 60 month strip | \$2.429 | \$2.428 | \$0.001 |
| Cal '21 | \$2.428 | \$2.429 | \$(0.001) |
| Cal '22 | \$2.426 | \$2.423 | \$0.003 |
| Cal '23 | \$2.464 | \$2.461 | \$0.003 |
| Cal '24 | \$2.501 | \$2.498 | \$0.003 |
| Cal '25 | \$2.537 | \$2.534 | \$0.003 |
| Cal '26 | \$2.540 | \$2.537 | \$0.003 |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2020: | 12/27/19 | 12/19/19 |
| Feb 2020: | 1/29/20 | 1/21/20 |
| Mar 2020: | 2/26/20 | 2/20/20 |
| April 2020: | 3/27/20 | 3/20/20 |
| May 2020: | 4/28/20 | 4/21/20 |
| June 2020: | 5/27/20 | 5/19/20 |
| July 2020: | 6/26/20 | 6/22/20 |
| Aug 2020: | 7/29/20 | 7/21/20 |
| Sep 2020: | 8/27/20 | 8/20/20 |
| Oct 2020: | 9/28/20 | 9/22/20 |
| Nov 2020: | 10/28/20 | 10/20/20 |
| Dec 2020: | 11/25/20 | 11/20/20 |

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