

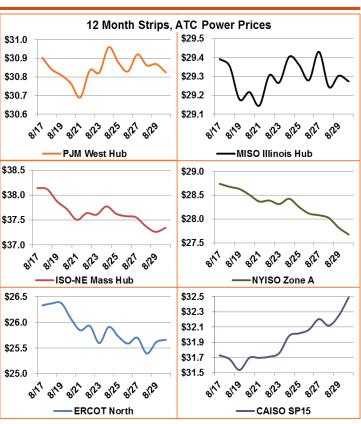
## **Daily Market Update**

August 30, 2017

## **Early Morning Update:**

The Oct17 natural gas contract is trading down \$0.03 at \$2.95. Oct17 crude is down \$0.44 at \$46.00.

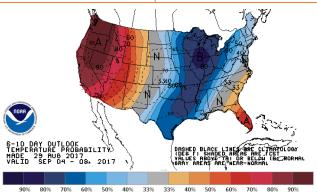
Summary: On its final day of trading, the September NYMEX natural gas contract increased by 3.6 cents, expiring at \$2.961/MMBtu, marking the tenth consecutive month that prompt month gas traded higher on expiration day. Market liquidity has been limited due to Hurricane Harvey, which, depending on the area, dumped anywhere from 29"-50" of rain in Houston over the past five days, and likely influenced the September contract to trade higher yesterday afternoon as traders balanced positions. Despite the devastation Harvey dealt to the gas production region, the market has maintained relative stability, only increasing 1.2 cents since Friday's close. Analysts are still determining the full impact Harvey has had on market fundamentals, and market participants hope the EIA storage report tomorrow provides more clarity.

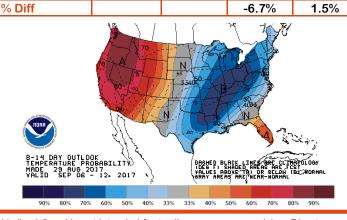


Bullish Factors	Bearish Factors		
●Return of warmer temperatures	●Power burn down year-over-year		
●Exports to Mexico at record high	•Increased renewable energy generation		
●Growing LNG exports	<ul> <li>NG production increases</li> </ul>		



Next Day On-Peak Power (traded for 8/30/2017)						
ISO-NE Mass Hub \$24.00		MISO Indiana Hub \$30.15			NYISO Zone G \$25.65	
PJM West Hub \$27.83		ERCOT North \$28.50			CAISO SP15 \$76.77	
NYMEX NO	YMEX NG Close		Ch	Change		
Sep-17		2.961		0.	0.036	
Oct-17			2.983	0.	0.022	
12 Month	onth		3.045	0.	0.014	
Cal 18		3.021		0.	0.007	
Cal 19			2.850	0.	0.010	
EIA Natural Gas Storage						
EIA Reported Storage (Bcf)	· ·	This /eek	Last Week	Last Year	5-Year Avg.	
Total	3,	,125	3,082	3,348	3,081	
Diff v. Current			43	-223	45	





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