

Early Morning Update:

The Jul18 natural gas contract is down \$.01 at \$2.94. The Jul18 crude contract is down \$0.53 at \$66.51.

Summary: The NYMEX prompt month contract ticked higher throughout the day and ultimately finished up \$.067 to close at \$2.952. The market had been higher in the morning but a slightly disappointing storage report pushed prices even higher. The prompt month approached \$3.00, trading as high as \$2.988 before sliding a bit to finish the day. There should be strong resistance at \$3.00 so we'll see if the market is able to break above it.

Weather forecasts have moderated and the next two weeks show near normal temps along the east coast. The west and southwest is a different story with some scorching conditions being seen.

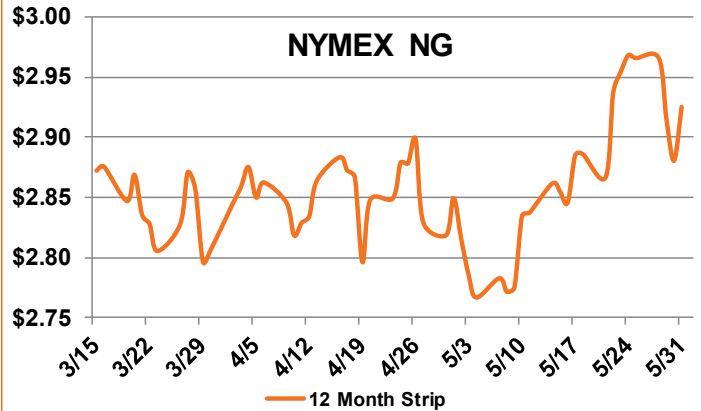
Today, June 1, is the official start of Peak Demand season. From now until the end of September, we'll be sending out alerts when conditions warrant to manage demand-based charges

Bullish Factors

- High power burns
- LNG exports ramping up
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Bearish Factors

- Strong NG production
- Growing renewable energy generation
- Moderating weather



Next Day On-Peak Power (traded for 6/1/2018)

ISO-NE Mass Hub \$33.20	MISO Indiana Hub \$44.38	NYISO Zone G \$36.95
PJM West Hub \$58.21	ERCOT North \$43.12	CAISO SP15 \$28.89
NYMEX NG		Change
Jul-18	2.952	0.067
Aug-18	2.965	0.060
12 Month	2.926	0.045
Cal 19	2.796	0.027
Cal 20	2.698	0.010

EIA Natural Gas Storage

EIA Reported Storage (Bcf)	This Week	Last Week	Last Year	5-Year Avg.
Total	1,725	1,629	2,514	2,225
Diff v. Current		96	-789	-500
% Diff			-31.4%	-22.5%

