



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 10/17/19 | 10/16/19 | Change |
|---------------------|----------|----------|-----------|
| Nov-19 | \$2.318 | \$2.303 | \$0.015 |
| Dec-19 | \$2.516 | \$2.495 | \$0.021 |
| Jan-20 | \$2.633 | \$2.612 | \$0.021 |
| Feb-20 | \$2.598 | \$2.575 | \$0.023 |
| Mar-20 | \$2.499 | \$2.462 | \$0.037 |
| Apr-20 | \$2.269 | \$2.247 | \$0.022 |
| May-20 | \$2.256 | \$2.234 | \$0.022 |
| Jun-20 | \$2.299 | \$2.278 | \$0.021 |
| Jul-20 | \$2.348 | \$2.326 | \$0.022 |
| Aug-20 | \$2.359 | \$2.335 | \$0.024 |
| Sep-20 | \$2.343 | \$2.318 | \$0.025 |
| Oct-20 | \$2.370 | \$2.344 | \$0.026 |
| Nov-20 | \$2.439 | \$2.409 | \$0.030 |
| Dec-20 | \$2.609 | \$2.578 | \$0.031 |
| Jan-21 | \$2.730 | \$2.700 | \$0.030 |
| Feb-21 | \$2.690 | \$2.661 | \$0.029 |
| Mar-21 | \$2.568 | \$2.548 | \$0.020 |
| Apr-21 | \$2.288 | \$2.284 | \$0.004 |
| May-21 | \$2.261 | \$2.260 | \$0.001 |
| Jun-21 | \$2.296 | \$2.294 | \$0.002 |
| Jul-21 | \$2.334 | \$2.332 | \$0.002 |
| Aug-21 | \$2.340 | \$2.339 | \$0.001 |
| Sep-21 | \$2.328 | \$2.328 | \$0.000 |
| Oct-21 | \$2.354 | \$2.354 | \$0.000 |
| Nov-21 | \$2.425 | \$2.424 | \$0.001 |
| Dec-21 | \$2.606 | \$2.603 | \$0.003 |
| Jan-22 | \$2.733 | \$2.729 | \$0.004 |
| Feb-22 | \$2.704 | \$2.702 | \$0.002 |
| Mar-22 | \$2.594 | \$2.595 | \$(0.001) |
| Apr-22 | \$2.339 | \$2.340 | \$(0.001) |
| May-22 | \$2.322 | \$2.324 | \$(0.002) |
| Jun-22 | \$2.357 | \$2.359 | \$(0.002) |
| Jul-22 | \$2.397 | \$2.399 | \$(0.002) |
| Aug-22 | \$2.409 | \$2.411 | \$(0.002) |
| Sep-22 | \$2.401 | \$2.404 | \$(0.003) |
| Oct-22 | \$2.427 | \$2.430 | \$(0.003) |
| Nov-22 | \$2.488 | \$2.492 | \$(0.004) |
| Dec-22 | \$2.669 | \$2.674 | \$(0.005) |
| Jan-23 | \$2.794 | \$2.799 | \$(0.005) |
| Feb-23 | \$2.761 | \$2.767 | \$(0.006) |
| Mar-23 | \$2.647 | \$2.656 | \$(0.009) |
| NYMEX Liquids | Prompt | Q1 '20 | 12 Month |
| Crude | \$53.93 | \$53.83 | \$53.10 |

Data Source: New York Mercantile Exchange

| | | |
|---------------------|---------------------------------|----------|
| Prompt Month | NYMEX November 2019 Natural Gas | 10/29/19 |
| Contract Expiration | NYMEX November 2019 Crude Oil | 10/22/19 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 10/24/19, 10:30 EDT, for week ending October 18, 2019 | | | |
|--|-----------------------|--------------|------------|
| Region | Week Ended 10/11/2019 | Prior Week | Change |
| East | 880 | 854 | 26 |
| Midwest | 1,044 | 1,009 | 35 |
| Mountain | 205 | 203 | 2 |
| Pacific | 296 | 296 | 0 |
| South Central | 1,093 | 1,054 | 39 |
| TOTAL | 3,519 | 3,415 | 104 |
| Prior Year | 3,025 | 2,943 | 82 |
| 5-year avg | 3,505 | 3,242 | 263 |
| Current Year vs. Prior Year | 494 | 472 | 22 |
| Current Year vs. 5-yr Avg. | 14 | 173 | -159 |

| NYMEX Strips (\$MMBtu) | 10/17/19 | 10/16/19 | Change |
|--------------------------------|----------|----------|-----------|
| 1-yr strip (Nov '19 - Oct '20) | \$2.401 | \$2.377 | \$0.023 |
| Balance 2019 | \$2.417 | \$2.399 | \$0.018 |
| Q1 2020 | \$2.577 | \$2.550 | \$0.027 |
| Q2 2020 | \$2.275 | \$2.253 | \$0.022 |
| Q3 2020 | \$2.350 | \$2.326 | \$0.024 |
| Q4 2020 | \$2.473 | \$2.444 | \$0.029 |
| Q1 2021 | \$2.663 | \$2.636 | \$0.026 |
| Q2 2021 | \$2.282 | \$2.279 | \$0.002 |
| Q3 2021 | \$2.334 | \$2.333 | \$0.001 |
| Q4 2021 | \$2.462 | \$2.460 | \$0.001 |
| Q1 2022 | \$2.677 | \$2.675 | \$0.002 |
| Q2 2022 | \$2.339 | \$2.341 | \$(0.002) |
| Q3 2022 | \$2.402 | \$2.405 | \$(0.002) |
| Q4 2022 | \$2.528 | \$2.532 | \$(0.004) |
| Q1 2024 | \$2.734 | \$2.741 | \$(0.007) |
| 12 month strip | \$2.401 | \$2.377 | \$0.023 |
| 24 month strip | \$2.419 | \$2.401 | \$0.018 |
| 36 month strip | \$2.438 | \$2.426 | \$0.012 |
| 48 month strip | \$2.463 | \$2.456 | \$0.008 |
| 60 month strip | \$2.495 | \$2.489 | \$0.006 |
| Cal '20 | \$2.419 | \$2.393 | \$0.025 |
| Cal '21 | \$2.435 | \$2.427 | \$0.008 |
| Cal '22 | \$2.487 | \$2.488 | \$(0.002) |
| Cal '23 | \$2.554 | \$2.559 | \$(0.004) |
| Cal '24 | \$2.627 | \$2.630 | \$(0.003) |
| Cal '25 | \$2.701 | \$2.704 | \$(0.003) |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2019: | 12/27/18 | 12/19/18 |
| Feb 2019: | 1/29/19 | 1/22/19 |
| Mar 2019: | 2/26/19 | 2/20/19 |
| April 2019: | 3/27/19 | 3/20/19 |
| May 2019: | 4/26/19 | 4/22/19 |
| June 2019: | 5/29/19 | 5/21/19 |
| July 2019: | 6/26/19 | 6/20/19 |
| Aug 2019: | 7/29/19 | 7/22/19 |
| Sep 2019: | 8/28/19 | 8/20/19 |
| Oct 2019: | 9/26/19 | 9/20/19 |
| Nov 2019: | 10/29/19 | 10/22/19 |
| Dec 2019: | 11/26/19 | 11/20/19 |

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