



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 9/9/19 | 9/6/19 | Change |
|----------------------|---------|---------|-----------|
| Oct-19 | \$2.585 | \$2.496 | \$0.089 |
| Nov-19 | \$2.625 | \$2.551 | \$0.074 |
| Dec-19 | \$2.768 | \$2.699 | \$0.069 |
| Jan-20 | \$2.859 | \$2.795 | \$0.064 |
| Feb-20 | \$2.811 | \$2.756 | \$0.055 |
| Mar-20 | \$2.685 | \$2.648 | \$0.037 |
| Apr-20 | \$2.399 | \$2.381 | \$0.018 |
| May-20 | \$2.367 | \$2.353 | \$0.014 |
| Jun-20 | \$2.398 | \$2.384 | \$0.014 |
| Jul-20 | \$2.433 | \$2.419 | \$0.014 |
| Aug-20 | \$2.437 | \$2.424 | \$0.013 |
| Sep-20 | \$2.419 | \$2.405 | \$0.014 |
| Oct-20 | \$2.446 | \$2.431 | \$0.015 |
| Nov-20 | \$2.497 | \$2.485 | \$0.012 |
| Dec-20 | \$2.645 | \$2.636 | \$0.009 |
| Jan-21 | \$2.759 | \$2.752 | \$0.007 |
| Feb-21 | \$2.718 | \$2.715 | \$0.003 |
| Mar-21 | \$2.597 | \$2.600 | \$(0.003) |
| Apr-21 | \$2.328 | \$2.333 | \$(0.005) |
| May-21 | \$2.299 | \$2.310 | \$(0.011) |
| Jun-21 | \$2.327 | \$2.339 | \$(0.012) |
| Jul-21 | \$2.359 | \$2.371 | \$(0.012) |
| Aug-21 | \$2.366 | \$2.377 | \$(0.011) |
| Sep-21 | \$2.357 | \$2.368 | \$(0.011) |
| Oct-21 | \$2.383 | \$2.393 | \$(0.010) |
| Nov-21 | \$2.448 | \$2.455 | \$(0.007) |
| Dec-21 | \$2.622 | \$2.630 | \$(0.008) |
| Jan-22 | \$2.749 | \$2.753 | \$(0.004) |
| Feb-22 | \$2.723 | \$2.727 | \$(0.004) |
| Mar-22 | \$2.609 | \$2.612 | \$(0.003) |
| Apr-22 | \$2.350 | \$2.352 | \$(0.002) |
| May-22 | \$2.330 | \$2.334 | \$(0.004) |
| Jun-22 | \$2.361 | \$2.365 | \$(0.004) |
| Jul-22 | \$2.394 | \$2.398 | \$(0.004) |
| Aug-22 | \$2.405 | \$2.409 | \$(0.004) |
| Sep-22 | \$2.396 | \$2.401 | \$(0.005) |
| Oct-22 | \$2.418 | \$2.423 | \$(0.005) |
| Nov-22 | \$2.480 | \$2.485 | \$(0.005) |
| Dec-22 | \$2.661 | \$2.666 | \$(0.005) |
| Jan-23 | \$2.783 | \$2.789 | \$(0.006) |
| Feb-23 | \$2.754 | \$2.759 | \$(0.005) |
| NYMEX Liquids | Prompt | Q4 '19 | 12 Month |
| Crude | \$57.85 | \$57.67 | \$56.03 |

Data Source: New York Mercantile Exchange

| | | |
|---------------------|--------------------------------|---------|
| Prompt Month | NYMEX October 2019 Natural Gas | 9/26/19 |
| Contract Expiration | NYMEX October 2019 Crude Oil | 9/20/19 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 9/12/19, 10:30 EDT, for week ending September 6, 2019 | | | |
|--|----------------------|--------------|-----------|
| Region | Week Ended 8/30/2019 | Prior Week | Change |
| East | 714 | 682 | 32 |
| Midwest | 827 | 790 | 37 |
| Mountain | 177 | 173 | 4 |
| Pacific | 276 | 278 | -2 |
| South Central | 947 | 934 | 13 |
| TOTAL | 2,941 | 2,857 | 84 |
| Prior Year | 2,558 | 2,494 | 64 |
| 5-year avg | 3,023 | 2,957 | 66 |
| Current Year vs. Prior Year | 383 | 363 | 20 |
| Current Year vs. 5-yr Avg. | -82 | -100 | 18 |

| NYMEX Strips (\$MMBtu) | 9/9/19 | 9/6/19 | Change |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Oct '19 - Sep '20) | \$2.566 | \$2.526 | \$0.040 |
| Balance 2019 | \$2.659 | \$2.582 | \$0.077 |
| Q4 2019 | \$2.659 | \$2.582 | \$0.077 |
| Q1 2020 | \$2.785 | \$2.733 | \$0.052 |
| Q2 2020 | \$2.388 | \$2.373 | \$0.015 |
| Q3 2020 | \$2.430 | \$2.416 | \$0.014 |
| Q4 2020 | \$2.529 | \$2.517 | \$0.012 |
| Q1 2021 | \$2.691 | \$2.689 | \$0.002 |
| Q2 2021 | \$2.318 | \$2.327 | \$(0.009) |
| Q3 2021 | \$2.361 | \$2.372 | \$(0.011) |
| Q4 2021 | \$2.484 | \$2.493 | \$(0.008) |
| Q1 2022 | \$2.694 | \$2.697 | \$(0.004) |
| Q2 2022 | \$2.347 | \$2.350 | \$(0.003) |
| Q3 2022 | \$2.398 | \$2.403 | \$(0.004) |
| Q4 2022 | \$2.520 | \$2.525 | \$(0.005) |
| 12 month strip | \$2.566 | \$2.526 | \$0.040 |
| 24 month strip | \$2.520 | \$2.501 | \$0.019 |
| 36 month strip | \$2.507 | \$2.496 | \$0.011 |
| 48 month strip | \$2.514 | \$2.508 | \$0.007 |
| 60 month strip | \$2.534 | \$2.530 | \$0.004 |
| Cal '20 | \$2.533 | \$2.510 | \$0.023 |
| Cal '21 | \$2.464 | \$2.470 | \$(0.007) |
| Cal '22 | \$2.490 | \$2.494 | \$(0.004) |
| Cal '23 | \$2.561 | \$2.567 | \$(0.006) |
| Cal '24 | \$2.620 | \$2.630 | \$(0.010) |
| Cal '25 | \$2.690 | \$2.722 | \$(0.032) |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2019: | 12/27/18 | 12/19/18 |
| Feb 2019: | 1/29/19 | 1/22/19 |
| Mar 2019: | 2/26/19 | 2/20/19 |
| April 2019: | 3/27/19 | 3/20/19 |
| May 2019: | 4/26/19 | 4/22/19 |
| June 2019: | 5/29/19 | 5/21/19 |
| July 2019: | 6/26/19 | 6/20/19 |
| Aug 2019: | 7/29/19 | 7/22/19 |
| Sep 2019: | 8/28/19 | 8/20/19 |
| Oct 2019: | 9/26/19 | 9/20/19 |
| Nov 2019: | 10/29/19 | 10/22/19 |
| Dec 2019: | 11/26/19 | 11/20/19 |

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