



Direct Energy Business  
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## Market Settles

NYMEX Settle Prices	7/26/19	7/25/19	Change
Aug-19	\$2.169	\$2.244	\$(0.075)
Sep-19	\$2.150	\$2.227	\$(0.077)
Oct-19	\$2.177	\$2.253	\$(0.076)
Nov-19	\$2.267	\$2.339	\$(0.072)
Dec-19	\$2.461	\$2.528	\$(0.067)
Jan-20	\$2.590	\$2.650	\$(0.060)
Feb-20	\$2.565	\$2.621	\$(0.056)
Mar-20	\$2.489	\$2.539	\$(0.050)
Apr-20	\$2.326	\$2.368	\$(0.042)
May-20	\$2.315	\$2.351	\$(0.036)
Jun-20	\$2.361	\$2.394	\$(0.033)
Jul-20	\$2.410	\$2.440	\$(0.030)
Aug-20	\$2.424	\$2.453	\$(0.029)
Sep-20	\$2.409	\$2.438	\$(0.029)
Oct-20	\$2.434	\$2.463	\$(0.029)
Nov-20	\$2.501	\$2.530	\$(0.029)
Dec-20	\$2.666	\$2.692	\$(0.026)
Jan-21	\$2.774	\$2.799	\$(0.025)
Feb-21	\$2.750	\$2.774	\$(0.024)
Mar-21	\$2.642	\$2.665	\$(0.023)
Apr-21	\$2.402	\$2.414	\$(0.012)
May-21	\$2.381	\$2.390	\$(0.009)
Jun-21	\$2.416	\$2.423	\$(0.007)
Jul-21	\$2.452	\$2.458	\$(0.006)
Aug-21	\$2.463	\$2.468	\$(0.005)
Sep-21	\$2.456	\$2.461	\$(0.005)
Oct-21	\$2.480	\$2.485	\$(0.005)
Nov-21	\$2.540	\$2.545	\$(0.005)
Dec-21	\$2.720	\$2.725	\$(0.005)
Jan-22	\$2.840	\$2.845	\$(0.005)
Feb-22	\$2.818	\$2.820	\$(0.002)
Mar-22	\$2.707	\$2.706	\$0.001
Apr-22	\$2.462	\$2.461	\$0.001
May-22	\$2.433	\$2.432	\$0.001
Jun-22	\$2.467	\$2.466	\$0.001
Jul-22	\$2.500	\$2.499	\$0.001
Aug-22	\$2.511	\$2.510	\$0.001
Sep-22	\$2.506	\$2.505	\$0.001
Oct-22	\$2.530	\$2.529	\$0.001
Nov-22	\$2.590	\$2.589	\$0.001
Dec-22	\$2.771	\$2.770	\$0.001
<b>NYMEX Liquids</b>	<b>Prompt</b>	<b>Q4 '19</b>	<b>12 Month</b>
Crude	\$56.20	\$56.39	\$55.90

Data Source: New York Mercantile Exchange

NYMEX Strips (\$/MMBtu)	7/26/19	7/25/19	Change
1-yr strip (Aug '19 - Jul '20)	\$2.357	\$2.413	\$(0.056)
Balance 2019	\$2.245	\$2.318	\$(0.073)
Q4 2019	\$2.302	\$2.373	\$(0.072)
Q1 2020	\$2.548	\$2.603	\$(0.055)
Q2 2020	\$2.334	\$2.371	\$(0.037)
Q3 2020	\$2.414	\$2.444	\$(0.029)
Q4 2020	\$2.534	\$2.562	\$(0.028)
Q1 2021	\$2.722	\$2.746	\$(0.024)
Q2 2021	\$2.400	\$2.409	\$(0.009)
Q3 2021	\$2.457	\$2.462	\$(0.005)
Q4 2021	\$2.580	\$2.585	\$(0.005)
Q1 2022	\$2.788	\$2.790	\$(0.002)
Q2 2022	\$2.454	\$2.453	\$0.001
Q3 2022	\$2.506	\$2.505	\$0.001
Q4 2022	\$2.630	\$2.629	\$0.001
12 month strip	\$2.357	\$2.413	\$(0.056)
24 month strip	\$2.439	\$2.477	\$(0.038)
36 month strip	\$2.484	\$2.510	\$(0.026)
48 month strip	\$2.520	\$2.539	\$(0.020)
60 month strip	\$2.560	\$2.576	\$(0.015)
Cal '20	\$2.458	\$2.495	\$(0.037)
Cal '21	\$2.540	\$2.551	\$(0.011)
Cal '22	\$2.595	\$2.594	\$0.000
Cal '23	\$2.668	\$2.667	\$0.001
Cal '24	\$2.745	\$2.747	\$(0.002)
Cal '25	\$2.851	\$2.865	\$(0.014)

Data Source: New York Mercantile Exchange

## NYMEX CONTRACT EXPIRATIONS

	Natural Gas	Crude Oil
Jan 2019:	12/27/18	12/19/18
Feb 2019:	1/29/19	1/22/19
Mar 2019:	2/26/19	2/20/19
April 2019:	3/27/19	3/20/19
May 2019:	4/26/19	4/22/19
June 2019:	5/29/19	5/21/19
July 2019:	6/26/19	6/20/19
Aug 2019:	7/29/19	7/22/19
Sep 2019:	8/28/19	8/20/19
Oct 2019:	9/26/19	9/20/19
Nov 2019:	10/29/19	10/22/19
Dec 2019:	11/26/19	11/20/19

Prompt Month	NYMEX August 2019 Natural Gas	7/29/19
Contract Expiration	NYMEX September 2019 Crude Oil	8/20/19

Data Source: New York Mercantile Exchange

E.I.A. Storage Data - Next report: 8/1/19, 10:30 EDT, for week ending July 26, 2019			
Region	Week Ended 7/19/2019	Prior Week	Change
East	575	561	14
Midwest	650	627	23
Mountain	151	147	4
Pacific	271	268	3
South Central	921	929	-8
<b>TOTAL</b>	<b>2,569</b>	<b>2,533</b>	<b>36</b>
Prior Year	2,269	2,242	27
5-year avg	2,720	2,676	44
Current Year vs. Prior Year	300	291	9
Current Year vs. 5-yr Avg.	-151	-143	-8

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