



Direct Energy Business  
 1001 Liberty Avenue  
 Pittsburgh, PA 15222  
 Phone (412) 804-5546

## Market Settles

| NYMEX Settle Prices  | 5/9/17        | 5/8/17        | Change          |
|----------------------|---------------|---------------|-----------------|
| Jun-17               | \$3.227       | \$3.172       | \$0.055         |
| Jul-17               | \$3.315       | \$3.257       | \$0.058         |
| Aug-17               | \$3.349       | \$3.291       | \$0.058         |
| Sep-17               | \$3.333       | \$3.279       | \$0.054         |
| Oct-17               | \$3.355       | \$3.302       | \$0.053         |
| Nov-17               | \$3.405       | \$3.355       | \$0.050         |
| Dec-17               | \$3.527       | \$3.478       | \$0.049         |
| Jan-18               | \$3.601       | \$3.552       | \$0.049         |
| Feb-18               | \$3.566       | \$3.519       | \$0.047         |
| Mar-18               | \$3.478       | \$3.435       | \$0.043         |
| Apr-18               | \$2.939       | \$2.917       | \$0.022         |
| May-18               | \$2.877       | \$2.859       | \$0.018         |
| Jun-18               | \$2.903       | \$2.886       | \$0.017         |
| Jul-18               | \$2.929       | \$2.913       | \$0.016         |
| Aug-18               | \$2.935       | \$2.919       | \$0.016         |
| Sep-18               | \$2.910       | \$2.894       | \$0.016         |
| Oct-18               | \$2.925       | \$2.910       | \$0.015         |
| Nov-18               | \$2.975       | \$2.960       | \$0.015         |
| Dec-18               | \$3.110       | \$3.095       | \$0.015         |
| Jan-19               | \$3.204       | \$3.188       | \$0.016         |
| Feb-19               | \$3.185       | \$3.171       | \$0.014         |
| Mar-19               | \$3.112       | \$3.102       | \$0.010         |
| Apr-19               | \$2.723       | \$2.719       | \$0.004         |
| May-19               | \$2.681       | \$2.677       | \$0.004         |
| Jun-19               | \$2.705       | \$2.703       | \$0.002         |
| Jul-19               | \$2.736       | \$2.735       | \$0.001         |
| Aug-19               | \$2.749       | \$2.749       | \$0.000         |
| Sep-19               | \$2.742       | \$2.744       | \$(0.002)       |
| Oct-19               | \$2.768       | \$2.772       | \$(0.004)       |
| Nov-19               | \$2.841       | \$2.845       | \$(0.004)       |
| Dec-19               | \$2.986       | \$2.990       | \$(0.004)       |
| Jan-20               | \$3.107       | \$3.111       | \$(0.004)       |
| Feb-20               | \$3.078       | \$3.081       | \$(0.003)       |
| Mar-20               | \$3.016       | \$3.018       | \$(0.002)       |
| Apr-20               | \$2.701       | \$2.703       | \$(0.002)       |
| May-20               | \$2.691       | \$2.693       | \$(0.002)       |
| Jun-20               | \$2.724       | \$2.726       | \$(0.002)       |
| Jul-20               | \$2.759       | \$2.761       | \$(0.002)       |
| Aug-20               | \$2.784       | \$2.786       | \$(0.002)       |
| Sep-20               | \$2.784       | \$2.786       | \$(0.002)       |
| Oct-20               | \$2.814       | \$2.816       | \$(0.002)       |
| <b>NYMEX Liquids</b> | <b>Prompt</b> | <b>Q3 '17</b> | <b>12 Month</b> |
| Crude                | \$45.88       | \$46.60       | \$47.41         |

Data Source: New York Mercantile Exchange

| NYMEX Strips (\$/MMBtu)        | 5/9/17  | 5/8/17  | Change    |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Jun '17 - May '18) | \$3.331 | \$3.285 | \$0.046   |
| Balance 2017                   | \$3.359 | \$3.305 | \$0.054   |
| Q3 2017                        | \$3.332 | \$3.276 | \$0.057   |
| Q4 2017                        | \$3.429 | \$3.378 | \$0.051   |
| Q1 2018                        | \$3.548 | \$3.502 | \$0.046   |
| Q2 2018                        | \$2.906 | \$2.887 | \$0.019   |
| Q3 2018                        | \$2.925 | \$2.909 | \$0.016   |
| Q4 2018                        | \$3.003 | \$2.988 | \$0.015   |
| Q1 2019                        | \$3.167 | \$3.154 | \$0.013   |
| Q2 2019                        | \$2.703 | \$2.700 | \$0.003   |
| Q3 2019                        | \$2.742 | \$2.743 | \$(0.000) |
| Q4 2019                        | \$2.865 | \$2.869 | \$(0.004) |
| Q1 2020                        | \$3.067 | \$3.070 | \$(0.003) |
| Q2 2020                        | \$2.705 | \$2.707 | \$(0.002) |
| Q3 2020                        | \$2.776 | \$2.778 | \$(0.002) |
| 12 month strip                 | \$3.331 | \$3.285 | \$0.046   |
| 24 month strip                 | \$3.149 | \$3.119 | \$0.030   |
| 36 month strip                 | \$3.047 | \$3.028 | \$0.019   |
| 48 month strip                 | \$3.006 | \$2.998 | \$0.007   |
| 60 month strip                 | \$2.989 | \$2.982 | \$0.006   |
| Calendar 2018                  | \$3.096 | \$3.072 | \$0.024   |
| Calendar 2019                  | \$2.869 | \$2.866 | \$0.003   |
| Calendar 2020                  | \$2.865 | \$2.867 | \$(0.002) |
| Calendar 2021                  | \$2.902 | \$2.904 | \$(0.002) |
| Calendar 2022                  | \$2.949 | \$2.947 | \$0.002   |
| Calendar 2023                  | \$3.013 | \$3.010 | \$0.003   |

Data Source: New York Mercantile Exchange

## NYMEX CONTRACT EXPIRATIONS

|             | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2017:   | 12/28/16    | 12/20/16  |
| Feb 2017:   | 1/27/17     | 1/20/17   |
| Mar 2017:   | 2/24/17     | 2/21/17   |
| April 2017: | 3/29/17     | 3/21/17   |
| May 2017:   | 4/26/17     | 4/20/17   |
| June 2017:  | 5/26/17     | 5/22/17   |
| July 2017:  | 6/28/17     | 6/20/17   |
| Aug 2017:   | 7/27/17     | 7/20/17   |
| Sep 2017:   | 8/29/17     | 8/22/17   |
| Oct 2017:   | 9/27/17     | 9/20/17   |
| Nov 2017:   | 10/27/17    | 10/20/17  |
| Dec 2017:   | 11/28/17    | 11/20/17  |

|                     |                             |         |
|---------------------|-----------------------------|---------|
| Prompt Month        | NYMEX June 2017 Natural Gas | 5/26/17 |
| Contract Expiration | NYMEX June 2017 Crude Oil   | 5/22/17 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 5/11/2017, 10:30 EDT, for week ending May 5, 2017 |                      |              |           |
|--|----------------------|--------------|-----------|
| Region   | Week Ended 4/28/2017 | Prior Week   | Change    |
| East   | 325                  | 303          | 22        |
| Midwest  | 519                  | 504          | 15        |
| Mountain   | 153                  | 149          | 4         |
| Pacific  | 233                  | 228          | 5         |
| South Central  | 1,026                | 1,005        | 21        |
| <b>TOTAL</b>   | <b>2,256</b>         | <b>2,189</b> | <b>67</b> |
| Prior Year   | 2,616                | 2,547        | 69        |
| 5-year avg   | 1,952                | 1,891        | 61        |
| Current Year vs. Prior Year  | -360                 | -358         | -2        |
| Current Year vs. 5-yr Avg.   | 304                  | 298          | 6         |

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