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## Market Settles

| NYMEX Settle Prices  | 4/26/17       | 4/25/17       | Change          |
|----------------------|---------------|---------------|-----------------|
| May-17               | \$3.142       | \$3.043       | \$0.099         |
| Jun-17               | \$3.271       | \$3.165       | \$0.106         |
| Jul-17               | \$3.350       | \$3.250       | \$0.100         |
| Aug-17               | \$3.381       | \$3.282       | \$0.099         |
| Sep-17               | \$3.369       | \$3.274       | \$0.095         |
| Oct-17               | \$3.385       | \$3.294       | \$0.091         |
| Nov-17               | \$3.440       | \$3.355       | \$0.085         |
| Dec-17               | \$3.568       | \$3.488       | \$0.080         |
| Jan-18               | \$3.637       | \$3.560       | \$0.077         |
| Feb-18               | \$3.606       | \$3.533       | \$0.073         |
| Mar-18               | \$3.523       | \$3.455       | \$0.068         |
| Apr-18               | \$2.987       | \$2.959       | \$0.028         |
| May-18               | \$2.922       | \$2.901       | \$0.021         |
| Jun-18               | \$2.949       | \$2.929       | \$0.020         |
| Jul-18               | \$2.976       | \$2.958       | \$0.018         |
| Aug-18               | \$2.982       | \$2.965       | \$0.017         |
| Sep-18               | \$2.957       | \$2.941       | \$0.016         |
| Oct-18               | \$2.971       | \$2.957       | \$0.014         |
| Nov-18               | \$3.021       | \$3.010       | \$0.011         |
| Dec-18               | \$3.157       | \$3.152       | \$0.005         |
| Jan-19               | \$3.252       | \$3.250       | \$0.002         |
| Feb-19               | \$3.230       | \$3.228       | \$0.002         |
| Mar-19               | \$3.159       | \$3.157       | \$0.002         |
| Apr-19               | \$2.770       | \$2.770       | \$0.000         |
| May-19               | \$2.725       | \$2.725       | \$0.000         |
| Jun-19               | \$2.753       | \$2.750       | \$0.003         |
| Jul-19               | \$2.786       | \$2.780       | \$0.006         |
| Aug-19               | \$2.802       | \$2.796       | \$0.006         |
| Sep-19               | \$2.800       | \$2.794       | \$0.006         |
| Oct-19               | \$2.830       | \$2.824       | \$0.006         |
| Nov-19               | \$2.903       | \$2.897       | \$0.006         |
| Dec-19               | \$3.048       | \$3.043       | \$0.005         |
| Jan-20               | \$3.171       | \$3.166       | \$0.005         |
| Feb-20               | \$3.141       | \$3.134       | \$0.007         |
| Mar-20               | \$3.079       | \$3.072       | \$0.007         |
| Apr-20               | \$2.754       | \$2.747       | \$0.007         |
| May-20               | \$2.743       | \$2.736       | \$0.007         |
| Jun-20               | \$2.776       | \$2.769       | \$0.007         |
| Jul-20               | \$2.811       | \$2.804       | \$0.007         |
| Aug-20               | \$2.836       | \$2.829       | \$0.007         |
| Sep-20               | \$2.836       | \$2.829       | \$0.007         |
| <b>NYMEX Liquids</b> | <b>Prompt</b> | <b>Q3 '17</b> | <b>12 Month</b> |
| Crude                | \$49.62       | \$50.21       | \$50.70         |

Data Source: New York Mercantile Exchange

|                     |                            |         |
|---------------------|----------------------------|---------|
| Prompt Month        | NYMEX May 2017 Natural Gas | 4/26/17 |
| Contract Expiration | NYMEX June 2017 Crude Oil  | 5/22/17 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 4/27/2017, 10:30 EDT, for week ending April 21, 2017 |                      |              |           |
|---|----------------------|--------------|-----------|
| Region  | Week Ended 4/14/2017 | Prior Week   | Change    |
| East  | 278                  | 266          | 12        |
| Midwest   | 487                  | 476          | 11        |
| Mountain  | 144                  | 141          | 3         |
| Pacific   | 223                  | 221          | 2         |
| South Central   | 983                  | 957          | 26        |
| <b>TOTAL</b>  | <b>2,115</b>         | <b>2,061</b> | <b>54</b> |
| Prior Year  | 2,484                | 2,477        | 7         |
| 5-year avg  | 1,834                | 1,799        | 35        |
| Current Year vs. Prior Year   | -369                 | -416         | 47        |
| Current Year vs. 5-yr Avg.  | 281                  | 262          | 19        |

| NYMEX Strips (\$/MMBtu)        | 4/26/17 | 4/25/17 | Change  |
|--------------------------------|---------|---------|---------|
| 1-yr strip (May '17 - Apr '18) | \$3.388 | \$3.305 | \$0.083 |
| Balance 2017                   | \$3.363 | \$3.269 | \$0.094 |
| Q2 2017                        | \$3.196 | \$3.101 | \$0.095 |
| Q3 2017                        | \$3.367 | \$3.269 | \$0.098 |
| Q4 2017                        | \$3.464 | \$3.379 | \$0.085 |
| Q1 2018                        | \$3.589 | \$3.516 | \$0.073 |
| Q2 2018                        | \$2.953 | \$2.930 | \$0.023 |
| Q3 2018                        | \$2.972 | \$2.955 | \$0.017 |
| Q4 2018                        | \$3.050 | \$3.040 | \$0.010 |
| Q1 2019                        | \$3.214 | \$3.212 | \$0.002 |
| Q2 2019                        | \$2.749 | \$2.748 | \$0.001 |
| Q3 2019                        | \$2.796 | \$2.790 | \$0.006 |
| Q4 2019                        | \$2.927 | \$2.921 | \$0.006 |
| Q1 2020                        | \$3.130 | \$3.124 | \$0.006 |
| Q2 2020                        | \$2.758 | \$2.751 | \$0.007 |
| 12 month strip                 | \$3.388 | \$3.305 | \$0.083 |
| 24 month strip                 | \$3.209 | \$3.162 | \$0.047 |
| 36 month strip                 | \$3.105 | \$3.072 | \$0.033 |
| 48 month strip                 | \$3.062 | \$3.035 | \$0.027 |
| 60 month strip                 | \$3.039 | \$3.016 | \$0.023 |
| Calendar 2018                  | \$3.141 | \$3.110 | \$0.031 |
| Calendar 2019                  | \$2.922 | \$2.918 | \$0.004 |
| Calendar 2020                  | \$2.920 | \$2.913 | \$0.007 |
| Calendar 2021                  | \$2.941 | \$2.934 | \$0.007 |
| Calendar 2022                  | \$2.966 | \$2.960 | \$0.006 |
| Calendar 2023                  | \$3.012 | \$3.007 | \$0.005 |

Data Source: New York Mercantile Exchange

## NYMEX CONTRACT EXPIRATIONS

|             | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2017:   | 12/28/16    | 12/20/16  |
| Feb 2017:   | 1/27/17     | 1/20/17   |
| Mar 2017:   | 2/24/17     | 2/21/17   |
| April 2017: | 3/29/17     | 3/21/17   |
| May 2017:   | 4/26/17     | 4/20/17   |
| June 2017:  | 5/26/17     | 5/22/17   |
| July 2017:  | 6/28/17     | 6/20/17   |
| Aug 2017:   | 7/27/17     | 7/20/17   |
| Sep 2017:   | 8/29/17     | 8/22/17   |
| Oct 2017:   | 9/27/17     | 9/20/17   |
| Nov 2017:   | 10/27/17    | 10/20/17  |
| Dec 2017:   | 11/28/17    | 11/20/17  |

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