



Direct Energy Business
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Market Settles

| NYMEX Settle Prices | 3/1/19 | 2/28/19 | Change |
|----------------------|---------------|---------------|-----------------|
| Apr-19 | \$2.859 | \$2.812 | \$0.047 |
| May-19 | \$2.863 | \$2.823 | \$0.040 |
| Jun-19 | \$2.901 | \$2.863 | \$0.038 |
| Jul-19 | \$2.943 | \$2.905 | \$0.038 |
| Aug-19 | \$2.955 | \$2.919 | \$0.036 |
| Sep-19 | \$2.941 | \$2.907 | \$0.034 |
| Oct-19 | \$2.956 | \$2.923 | \$0.033 |
| Nov-19 | \$3.002 | \$2.970 | \$0.032 |
| Dec-19 | \$3.142 | \$3.105 | \$0.037 |
| Jan-20 | \$3.220 | \$3.184 | \$0.036 |
| Feb-20 | \$3.156 | \$3.123 | \$0.033 |
| Mar-20 | \$3.019 | \$3.000 | \$0.019 |
| Apr-20 | \$2.633 | \$2.631 | \$0.002 |
| May-20 | \$2.579 | \$2.581 | \$(0.002) |
| Jun-20 | \$2.600 | \$2.603 | \$(0.003) |
| Jul-20 | \$2.624 | \$2.628 | \$(0.004) |
| Aug-20 | \$2.624 | \$2.629 | \$(0.005) |
| Sep-20 | \$2.604 | \$2.610 | \$(0.006) |
| Oct-20 | \$2.623 | \$2.629 | \$(0.006) |
| Nov-20 | \$2.666 | \$2.671 | \$(0.005) |
| Dec-20 | \$2.812 | \$2.818 | \$(0.006) |
| Jan-21 | \$2.927 | \$2.934 | \$(0.007) |
| Feb-21 | \$2.870 | \$2.879 | \$(0.009) |
| Mar-21 | \$2.734 | \$2.739 | \$(0.005) |
| Apr-21 | \$2.477 | \$2.480 | \$(0.003) |
| May-21 | \$2.446 | \$2.449 | \$(0.003) |
| Jun-21 | \$2.482 | \$2.485 | \$(0.003) |
| Jul-21 | \$2.521 | \$2.524 | \$(0.003) |
| Aug-21 | \$2.535 | \$2.538 | \$(0.003) |
| Sep-21 | \$2.532 | \$2.535 | \$(0.003) |
| Oct-21 | \$2.560 | \$2.563 | \$(0.003) |
| Nov-21 | \$2.618 | \$2.621 | \$(0.003) |
| Dec-21 | \$2.810 | \$2.813 | \$(0.003) |
| Jan-22 | \$2.928 | \$2.931 | \$(0.003) |
| Feb-22 | \$2.877 | \$2.880 | \$(0.003) |
| Mar-22 | \$2.751 | \$2.754 | \$(0.003) |
| Apr-22 | \$2.501 | \$2.504 | \$(0.003) |
| May-22 | \$2.485 | \$2.486 | \$(0.001) |
| Jun-22 | \$2.516 | \$2.517 | \$(0.001) |
| Jul-22 | \$2.550 | \$2.551 | \$(0.001) |
| Aug-22 | \$2.553 | \$2.554 | \$(0.001) |
| NYMEX Liquids | Prompt | Q2 '19 | 12 Month |
| Crude | \$55.80 | \$56.21 | \$57.34 |

Data Source: New York Mercantile Exchange

| NYMEX Strips (\$/MMBtu) | 3/1/19 | 2/28/19 | Change |
|--------------------------------|---------|---------|-----------|
| 1-yr strip (Apr '19 - Mar '20) | \$2.996 | \$2.961 | \$0.035 |
| Balance 2019 | \$2.951 | \$2.914 | \$0.037 |
| Q2 2019 | \$2.874 | \$2.833 | \$0.042 |
| Q3 2019 | \$2.946 | \$2.910 | \$0.036 |
| Q4 2019 | \$3.033 | \$2.999 | \$0.034 |
| Q1 2020 | \$3.132 | \$3.102 | \$0.029 |
| Q2 2020 | \$2.604 | \$2.605 | \$(0.001) |
| Q3 2020 | \$2.617 | \$2.622 | \$(0.005) |
| Q4 2020 | \$2.700 | \$2.706 | \$(0.006) |
| Q1 2021 | \$2.844 | \$2.851 | \$(0.007) |
| Q2 2021 | \$2.468 | \$2.471 | \$(0.003) |
| Q3 2021 | \$2.529 | \$2.532 | \$(0.003) |
| Q4 2021 | \$2.663 | \$2.666 | \$(0.003) |
| Q1 2022 | \$2.852 | \$2.855 | \$(0.003) |
| Q2 2022 | \$2.501 | \$2.502 | \$(0.002) |
| 12 month strip | \$2.996 | \$2.961 | \$0.035 |
| 24 month strip | \$2.844 | \$2.829 | \$0.015 |
| 36 month strip | \$2.772 | \$2.763 | \$0.009 |
| 48 month strip | \$2.740 | \$2.734 | \$0.007 |
| 60 month strip | \$2.741 | \$2.736 | \$0.005 |
| Cal '20 | \$2.763 | \$2.759 | \$0.004 |
| Cal '21 | \$2.626 | \$2.630 | \$(0.004) |
| Cal '22 | \$2.643 | \$2.644 | \$(0.002) |
| Cal '23 | \$2.713 | \$2.714 | \$(0.001) |
| Cal '24 | \$2.811 | \$2.812 | \$(0.001) |
| Cal '25 | \$2.913 | \$2.914 | \$(0.001) |

Data Source: New York Mercantile Exchange

NYMEX CONTRACT EXPIRATIONS

| | Natural Gas | Crude Oil |
|-------------|-------------|-----------|
| Jan 2019: | 12/27/18 | 12/19/18 |
| Feb 2019: | 1/29/19 | 1/22/19 |
| Mar 2019: | 2/26/19 | 2/20/19 |
| April 2019: | 3/27/19 | 3/20/19 |
| May 2019: | 4/26/19 | 4/22/19 |
| June 2019: | 5/29/19 | 5/21/19 |
| July 2019: | 6/26/19 | 6/20/19 |
| Aug 2019: | 7/29/19 | 7/22/19 |
| Sep 2019: | 8/28/19 | 8/20/19 |
| Oct 2019: | 9/26/19 | 9/20/19 |
| Nov 2019: | 10/29/19 | 10/22/19 |
| Dec 2019: | 11/26/19 | 11/20/19 |

| | | |
|---------------------|------------------------------|---------|
| Prompt Month | NYMEX April 2019 Natural Gas | 3/27/19 |
| Contract Expiration | NYMEX April 2019 Crude Oil | 3/20/19 |

Data Source: New York Mercantile Exchange

| E.I.A. Storage Data - Next report: 3/7/19, 10:30 EDT, for week ending March 1, 2019 | | | |
|---|----------------------|--------------|-------------|
| Region | Week Ended 2/22/2018 | Prior Week | Change |
| East | 354 | 395 | -41 |
| Midwest | 385 | 436 | -51 |
| Mountain | 79 | 87 | -8 |
| Pacific | 122 | 138 | -16 |
| South Central | 598 | 649 | -51 |
| TOTAL | 1,539 | 1,705 | -166 |
| Prior Year | 1,693 | 1,778 | -85 |
| 5-year avg | 1,963 | 2,067 | -104 |
| Current Year vs. Prior Year | -154 | -73 | -81 |
| Current Year vs. 5-yr Avg. | -424 | -362 | -62 |

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