

Spot Price

HOEP Weekly Summary

Over the week, temperatures averaged 6.5°C below normal, ranging from 10°C below normal (March 14th) to 3.3°C above normal (March 15th). Short term forecasts call for highs from minus 6°C to plus 11°C. Settled prices for the week averaged \$33.43/MWh flat, ranging from an hourly lows of \$0.00/MWh to a high of \$1822.95/MWh (March 11th).

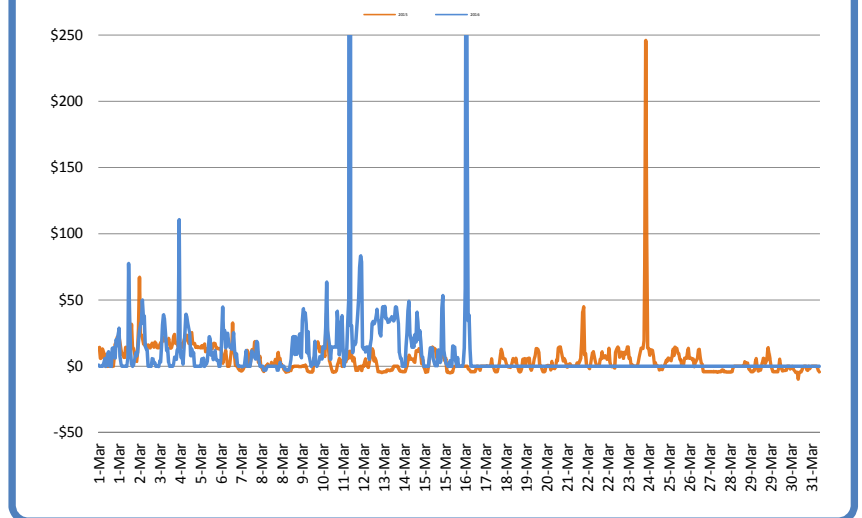
Forwards increased over the week as a result of increases in power settles. Prompt month gas last settled at \$2.902 USD/mm, falling by 7 cents over the week. Working gas in storage showed a net withdrawal of 53 Bcf for the week which was within expectations. Total gas in storage currently sits at 2,242 Bcf, which is 236 Bcf lower than levels at this time last year and 395 Bcf above the 5-year average. Canadian east storage is 47% full, below last year's levels of 49%.

Total outages in the province (all generators) as of March 17th at 11:00 AM MST were forecasted to sum to 5,800 MW. Of that, approximately 57% is due to unavailable nuclear generation, 16% is due to hydro outages and 23% is due to Oil & Gas outages. Darlington-G2, PickeringB-G5 and Bruce B-G5 remained offline over the week. Over the upcoming week, outages are forecasted to range between 5,700 MW to 6,500 MW.

ONTARIO: Weekly Spot Price (HOEP) Analysis (\$/MWh)

	On-Peak	Off-Peak	Flat
Current Week Average 3/10/2017 to 3/16/2017	\$27.30	\$39.00	\$33.43
Last Week Average 3/3/2017 to 3/9/2017	\$11.11	\$9.20	\$12.62
Change	10.50	(8.67)	(1.54)
YTD 2017	\$25.18	\$15.85	\$20.24
2016 (Full Year)	\$20.23	\$10.27	\$14.90
Change	4.94	5.57	5.34

Year Over Year Price Comparison



AESO Pool Price Weekly Summary

Over the week, temperatures averaged 3.7°C below normal, ranging from 15.8°C below normal (March 10th) to a high of 7.9°C above normal (March 15th). Settled prices for the week averaged \$22.23/MWh flat, ranging from an hourly low of \$15.41/MWh (March 14th) to a high of \$44.05/MWh (March 16th). Short term forecasts call for highs ranging from plus 5°C to plus 13°C.

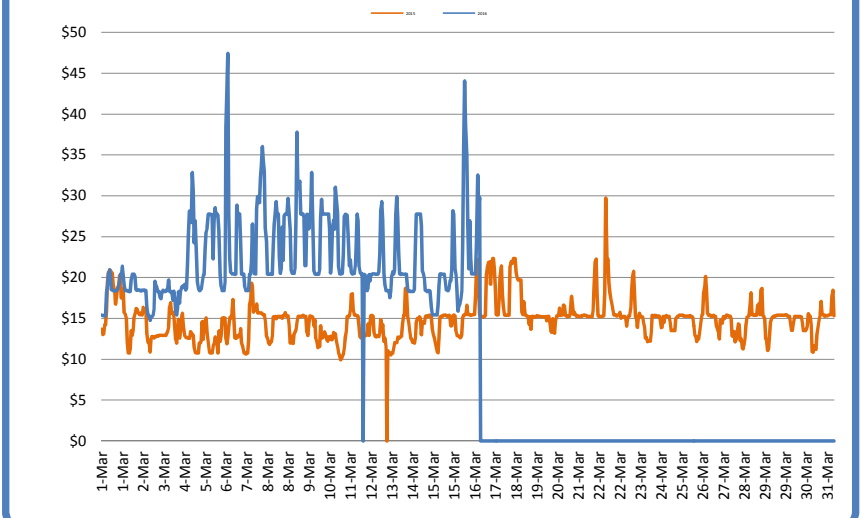
Near-term forwards increased over the week. Prompt month gas last settled at \$2.974 USD/mm, climbing by 17 cents over the week. Working gas in storage showed a net withdrawal of 53 Bcf for the week which was within expectations. Total gas in storage currently sits at 2,242 Bcf, which is 236 Bcf lower than levels at this time last year and 395 Bcf above the 5-year average. Canadian west storage is 65% full, 10% below last year's levels.

As of March 17th at 10:00 AM MST five coal units were offline, including Battle River #3 (149 MW), Battle River #4 (155 MW), Keephills #2 (395 MW), Sundance #3 (368 MW) and Sundance #6 (401 MW) were offline. Total coal-fired generation is running at 70% of capacity with availability of 80%. Wind generation was moderate last week averaging 506 MW. Next week, wind generation is expected to be strong, averaging 600 MW.

ALBERTA: Weekly Spot Price Analysis (\$/MWh)

	On-Peak	Off-Peak	Flat
Current Week Average 3/10/2017 to 3/16/2017	\$23.54	\$19.57	\$22.23
Last Week Average 3/3/2017 to 3/9/2017	\$22.44	\$18.75	\$21.21
Change	\$3.37	\$2.69	\$3.15
YTD 2017	\$24.82	\$19.17	\$22.94
2016 (Full Year)	\$19.73	\$15.37	\$18.28
Change	\$5.09	\$3.80	\$4.66

Year Over Year Price Comparison



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