

**Spot Price**

**HOEP Weekly Summary**

Settled prices for the week averaged negative \$2.04/MWh flat, ranging from an hourly low of negative \$4.79/MWh (May 31st) to a high of \$152.89/MWh (June 4th). The price spike was a result of a sudden drop in wind generation, causing an increase in gas-fired generation. Over the week, temperatures averaged 0.3°C above normal, ranging from 3.1°C below normal (June 1st) to 3.8°C below normal (May 29th). Short term forecasts call for highs from plus 24°C to plus 30°C.

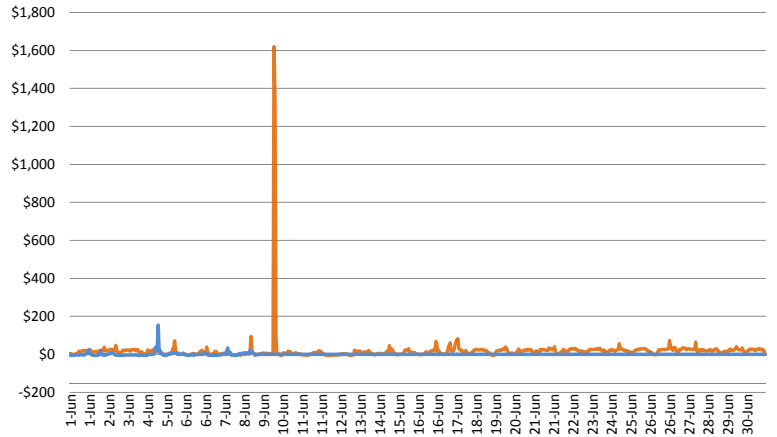
Summer forwards decreased over the week from low power, gas settles. Prompt month gas last settled at \$3.05 USD/mm, climbing by 2 pennies over the week. Working gas in storage showed a net injection of 106 Bcf for the week which was greater than expectations. Total gas in storage currently sits at 2,631 Bcf, which is 332 Bcf lower than levels at this time last year and 237 Bcf above the 5-year average. Canadian east storage is 43% full, 14% below last year's levels.

Total outages in the province (all generators) as of June 10th at 10:45 AM MST were forecasted to sum to 4,796 MW. Of that, approximately 42% is due to unavailable nuclear generation, 22% is due to hydro outages and 22% is due to Oil & Gas outages. Darlington-G1 and Darlington-G2 remained offline over the week, while PickeringB-G5 returned online June 4th. Over the upcoming week, outages are forecasted to range between 3,900 MW to 4,800 MW.

**ONTARIO: Weekly Spot Price (HOEP) Analysis (\$/MWh)**

	On-Peak	Off-Peak	Flat
<b>Current Week Average</b> 6/2/2017 to 6/8/2017	\$4.01	\$0.25	\$2.04
<b>Last Week Average</b> 5/26/2017 to 6/1/2017	\$1.43	-\$1.53	-\$0.26
<b>Change</b>	2.58	1.78	2.31
<b>YTD 2017</b>	\$19.96	\$10.06	\$14.71
<b>2016 (Full Year)</b>	\$20.23	\$10.27	\$14.90
<b>Change</b>	(0.28)	(0.21)	(0.19)

**Year Over Year Price Comparison**



**AESO Pool Price Weekly Summary**

Settled prices for the week averaged \$18.00/MWh flat which ranged from consecutive hourly lows of \$0.00/MWh (June 4th and 5th), to an hourly high of \$46.35/MWh (May 29th). Over the week, temperatures averaged 4.6°C above normal, ranging from 2.1°C above normal (June 6th) to a high of 7.2°C above normal (June 8th). Short term forecasts call for highs ranging from plus 16°C to 24°C.

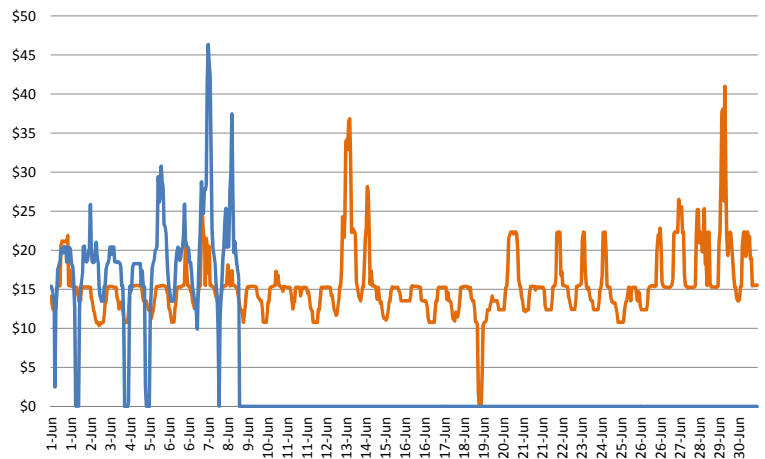
Calendar forwards increased over the week as a result of news that the Balancing Pool is losing money, and speculation on the outcome of the underwater PPA's. Prompt month gas last settled at \$3.05 USD/mm, climbing by 2 pennies over the week. Working gas in storage showed a net injection of 106 Bcf for the week which was greater than expectations. Total gas in storage currently sits at 2,631 Bcf, which is 332 Bcf lower than levels at this time last year and 237 Bcf above the 5-year average. Canadian west storage is 73% full, 16% below last year's levels.

As of June 9th at 10:00 AM MST, five coal units were offline; Battle River #3 (149 MW), Battle River #4 (155 MW), Genesee #1 (400 MW), HR Milner (144 MW) and Keephills #2 (395 MW). Total coal-fired generation is running at 65% of capacity. Wind generation was strong last week averaging 499 MW. Next week, wind generation is expected to continue to be strong, averaging 700 MW.

**ALBERTA: Weekly Spot Price Analysis (\$/MWh)**

	On-Peak	Off-Peak	Flat
<b>Current Week Average</b> 6/2/2017 to 6/8/2017	\$21.54	\$10.91	\$18.00
<b>Last Week Average</b> 5/26/2017 to 6/1/2017	\$23.04	\$15.53	\$20.54
<b>Change</b>	(\$1.51)	(\$4.62)	(\$2.54)
<b>YTD 2017</b>	\$23.40	\$17.54	\$21.45
<b>2016 (Full Year)</b>	\$19.73	\$15.37	\$18.28
<b>Change</b>	\$3.67	\$2.17	\$3.17

**Year Over Year Price Comparison**



The information presented above was gathered and compiled by Direct Energy Business for the convenience of its employees, clients, and potential customers and is for informational purposes only. Direct Energy Business makes no representation or warranty regarding the accuracy, reliability, comprehensiveness, or currency of the aforementioned data. This information is being provided as a courtesy and should not be construed as an offer to sell, a solicitation of an offer to buy any exchange-traded futures, options contracts or any energy commodity, or advice regarding the purchase or sale of exchange-traded futures or options contracts. Past performance is not necessarily indicative of future results. Reliance upon this information is at the sole risk of the reader.