

Spot Price

HOEP Weekly Summary

Settled prices for the period averaged \$3.03/MWh flat, ranging from an hourly low of negative \$4.70/MWh (June 28th) to a high of \$146.24/MWh (June 23rd). Over the week, temperatures averaged 3.2°C below normal, ranging from 8.4°C below normal (June 22nd) to 1.1°C above normal (June 23rd). Short term forecasts call for highs from plus 21°C to plus 27°C.

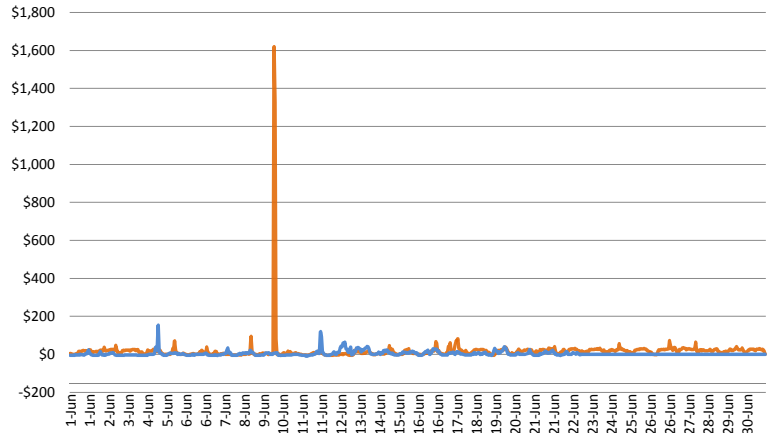
Summer forwards decreased over the week from low power, gas settles. Prompt month gas last settled at \$2.894 USD/mm, falling by 16 cents over the week. Working gas in storage showed a net injection of 61 Bcf for the week which was greater than expectations. Total gas in storage currently sits at 2,770 Bcf, which is 324 Bcf lower than levels at this time last year and 207 Bcf above the 5-year average. Canadian east storage is 47% full, 14% below last year's levels.

Total outages in the province (all generators) as of June 23rd at 10:00 AM MST were forecasted to sum to 5,322 MW. Of that, approximately 36% is due to unavailable nuclear generation, 24% is due to hydro outages and 39% is due to Oil & Gas outages. Darlington-G1 and Darlington-G2 remained offline over the week. Over the upcoming week, outages are forecasted to range between 4,200 MW to 5,100 MW.

ONTARIO: Weekly Spot Price (HOEP) Analysis (\$/MWh)

	On-Peak	Off-Peak	Flat
Current Week Average 6/22/2017 to 6/28/2017	\$2.96	-\$1.15	\$3.03
Last Week Average 6/15/2017 to 6/21/2017	\$8.86	\$1.26	\$6.50
Change	(5.90)	(2.41)	(3.47)
YTD 2017	\$19.43	\$9.41	\$14.12
2016 (Full Year)	\$20.23	\$10.27	\$14.90
Change	(0.80)	(0.86)	(0.78)

Year Over Year Price Comparison



AESO Pool Price Weekly Summary

Settled prices for the week averaged \$18.67/MWh flat which ranged from consecutive hourly lows of \$7.39/MWh (June 27th), to an hourly high of \$36.51/MWh (June 23rd). Over the past week, temperatures averaged 1.4°C above normal, ranging from 2.5°C below normal (June 22nd) to a high of 7.7°C above normal (June 26th). Short term forecasts call for highs ranging from plus 26°C to 28°C.

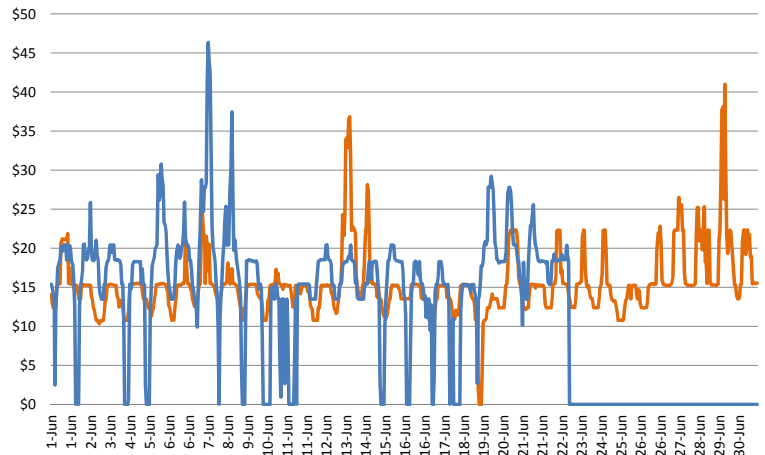
Near-term forwards increased over the week as a result of warm summer forecasts. Prompt month gas last settled at \$3.067 USD/mm, jumping by 17 cents over the week. Working gas in storage showed a net injection of 46 Bcf for the week which was below expectations. Total gas in storage currently sits at 2,816 Bcf, which is 319 Bcf lower than levels at this time last year and 181 Bcf above the 5-year average. Canadian west storage is 77% full, 16% below last year's levels.

As of June 29th at 11:00 AM MST, five coal units were offline; Battle River #3 (149 MW), Battle River #4 (155 MW) and HR Milner (144 MW). Total coal-fired generation is running at 87% of capacity. Wind generation was fair since the last report, averaging 366 MW. Next week, wind generation is expected to continue to be strong, averaging 350 MW.

ALBERTA: Weekly Spot Price Analysis (\$/MWh)

	On-Peak	Off-Peak	Flat
Current Week Average 6/22/2017 to 6/28/2017	\$20.27	\$15.45	\$18.67
Last Week Average 6/15/2017 to 6/21/2017	\$18.29	\$10.08	\$15.56
Change	\$1.98	\$5.37	\$3.11
YTD 2017	\$22.90	\$16.93	\$20.91
2016 (Full Year)	\$19.73	\$15.37	\$18.28
Change	\$3.17	\$1.56	\$2.64

Year Over Year Price Comparison



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