

**Spot Price**

**HOEP Weekly Summary**

May settled \$2.56/MWh flat, \$6.52/MWh on-peak and negative \$0.99/MWh off-peak when weather averaged 1°C below normal. Settled prices for the week averaged negative \$0.26/MWh flat, ranging from an hourly low of negative \$4.83/MWh (May 31st) to a high of \$25.72/MWh (May 29th). Over the week, temperatures averaged 0.3°C above normal, ranging from 3.1°C below normal (June 1st) to 3.8°C below normal (May 29th). Short term forecasts call for highs from plus 18°C to plus 22°C.

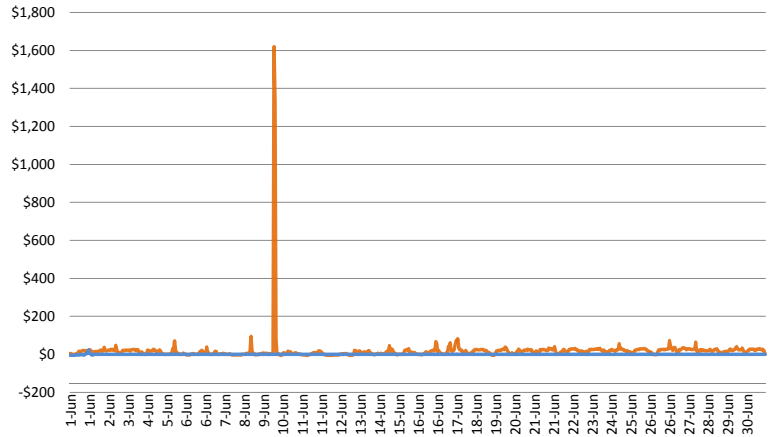
Summer forwards continued to decrease over the week from low power, gas settles. Prompt month gas last settled at \$3.008 USD/mm, dropping by 27 cents over the week. Working gas in storage showed a net injection of 68 Bcf for the week which was within expectations. Total gas in storage currently sits at 2,525 Bcf, which is 370 Bcf lower than levels at this time last year and 225 Bcf above the 5-year average. Canadian east storage is 40% full, 16% below last year's levels.

Total outages in the province (all generators) as of June 2nd at 1:00 PM MST were forecasted to sum to 4,600 MW. Of that, approximately 51% is due to unavailable nuclear generation, 26% is due to hydro outages and 23% is due to Oil & Gas outages. Darlington-G1, Darlington-G2, and PickeringB-G5 remained offline over the week. Over the upcoming week, outages are forecasted to range between 3,900 MW to 4,800 MW.

**ONTARIO: Weekly Spot Price (HOEP) Analysis (\$/MWh)**

	On-Peak	Off-Peak	Flat
<b>Current Week Average</b> 5/26/2017 to 6/1/2017	\$1.43	-\$1.53	-\$0.26
<b>Last Week Average</b> 5/19/2017 to 5/25/2017	\$3.68	-\$3.39	-\$0.02
<b>Change</b>	(2.25)	1.86	(0.24)
<b>YTD 2017</b>	\$20.70	\$10.51	\$15.29
<b>2016 (Full Year)</b>	\$20.23	\$10.27	\$14.90
<b>Change</b>	0.47	0.24	0.40

**Year Over Year Price Comparison**



**AESO Pool Price Weekly Summary**

May settled at \$21.90/MWh flat, \$24.50/MWh on-peak and \$16.72/MWh off-peak, weather averaged 3°C above normal. Settled prices for the week averaged \$20.54/MWh flat which ranged from an hourly low of \$1.73/MWh (May 31st), to an hourly high of \$32.92/MWh (May 29th). Over the week, temperatures averaged 5.1°C above normal, ranging from near normal (May 26th) to a high of 8.2°C above normal (May 31st). Short term forecasts call for highs ranging from plus 22°C to plus 27°C.

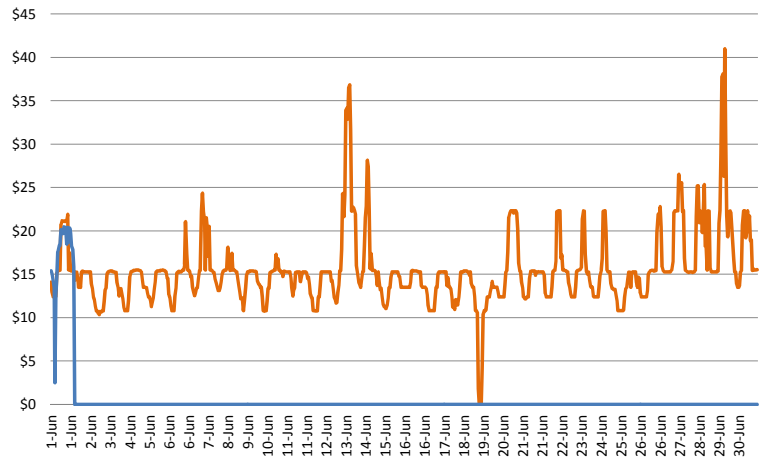
Calendar forwards decreased as a result of the MSA removing the Offer Behaviour Enforcement Guidelines, as well as legislation that was passed to put a price ceiling on regulated rates. Prompt month gas last settled at \$3.008 USD/mm, dropping by 27 cents over the week. Working gas in storage showed a net injection of 68 Bcf for the week which was within expectations. Total gas in storage currently sits at 2,525 Bcf, which is 370 Bcf lower than levels at this time last year and 225 Bcf above the 5-year average. Canadian west storage is 72% full, 16% below last year's levels.

As of June 2nd at 12:00 PM MST, six coal units were offline; Battle River #3 (149 MW), Battle River #4 (155 MW), HR Milner #6 (144 MW), and Sheerness #3 (400 MW). Total coal-fired generation is running at 68% of capacity. Wind generation was moderate last week averaging 388 MW. Next week, wind generation is expected to be strong, averaging 800 MW.

**ALBERTA: Weekly Spot Price Analysis (\$/MWh)**

	On-Peak	Off-Peak	Flat
<b>Current Week Average</b> 5/26/2017 to 6/1/2017	\$23.04	\$15.53	\$20.54
<b>Last Week Average</b> 5/19/2017 to 5/25/2017	\$24.28	\$15.18	\$21.25
<b>Change</b>	(\$1.24)	\$0.35	(\$0.71)
<b>YTD 2017</b>	\$23.49	\$17.84	\$21.61
<b>2016 (Full Year)</b>	\$19.73	\$15.37	\$18.28
<b>Change</b>	\$3.76	\$2.47	\$3.33

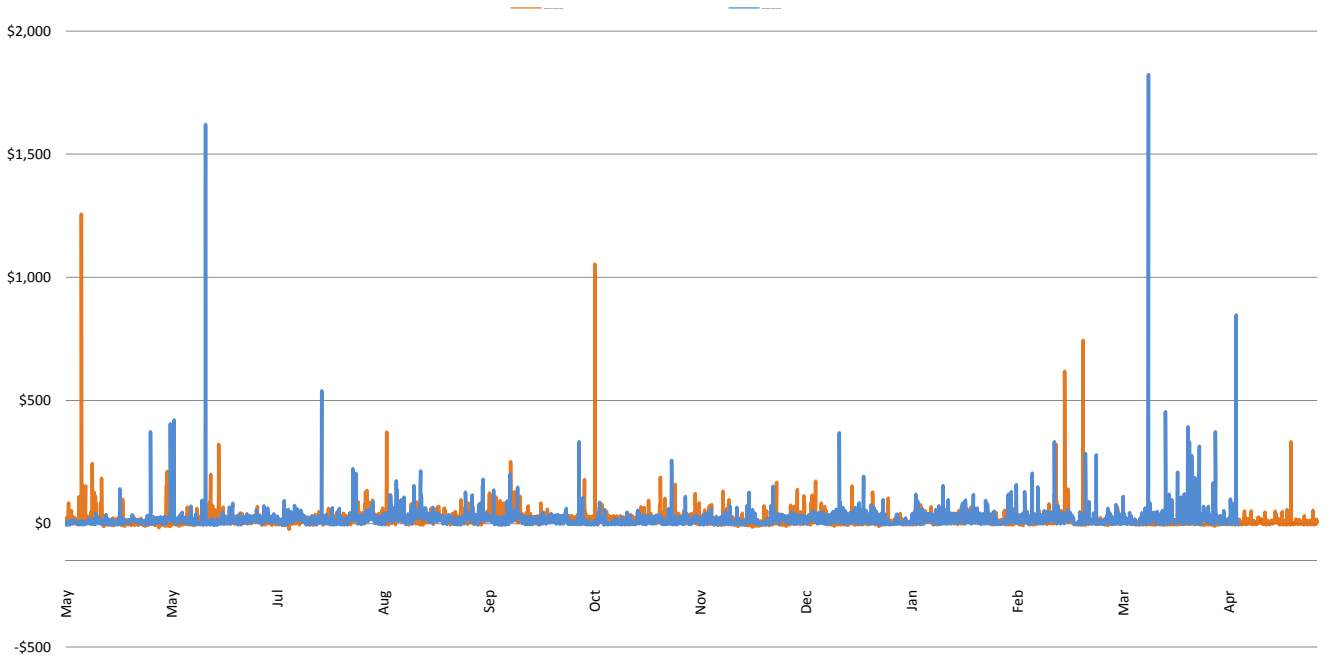
**Year Over Year Price Comparison**



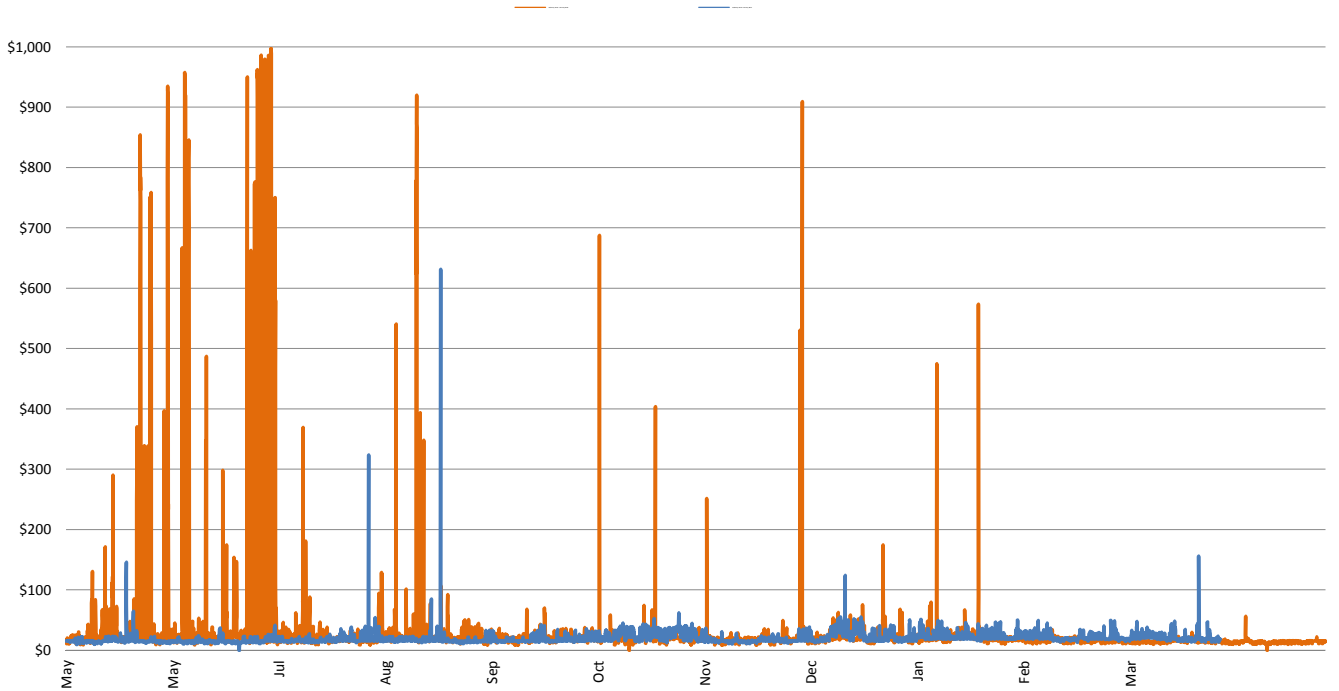
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Yearly Spot Price

Ontario Pool Price - Year Over Year



Alberta Pool Price - Year Over Year



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