

Spot Price

HOEP Weekly Summary

Settled prices for the week averaged \$10.59/MWh flat, ranging from an hourly low of negative \$43.93/MWh (July 9th) to a high of \$203.69/MWh (July 7th). Over the week, temperatures averaged near normal, ranging from 3°C below normal (July 13th) to 3°C above normal (July 7th). Short term forecasts call for temperatures to range 1°C below normal to 2°C above normal.

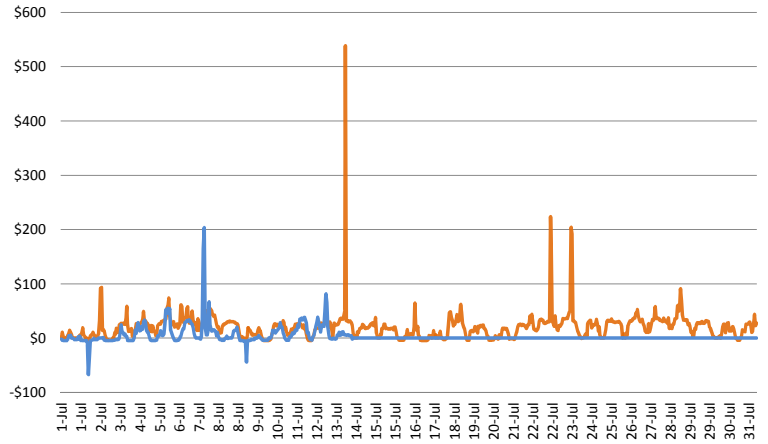
Summer forwards continue to decreased as a result of unchanged weather forecasts for August. Prompt month gas last settled at \$2.961 USD/mm, climbing by 8 cents over the week. Working gas in storage showed a net injection of 54 Bcf for the week. Total gas in storage currently sits at 2,888 Bcf, which is 285 Bcf lower than levels at this time last year and 187 Bcf above the 5-year average. Canadian east storage is 55% full, 12% below last year's levels.

Total outages in the province (all generators) as of July 14th at 3:00 PM MST were forecasted to sum to 3,463 MW. Of that, approximately 38% is due to unavailable nuclear generation, 43% is due to hydro outages and 19% is due to Oil & Gas outages. Darlington-G2 remained offline over the week. Over the upcoming week, outages are forecasted to range between 3,100 MW to 4,300 MW.

ONTARIO: Weekly Spot Price (HOEP) Analysis (\$/MWh)

	On-Peak	Off-Peak	Flat
Current Week Average 7/7/2017 to 7/13/2017	\$22.60	-\$0.32	\$10.59
Last Week Average 6/30/2017 to 7/6/2017	\$11.18	-\$0.41	\$5.07
Change	11.43	0.09	5.53
YTD 2017	\$18.93	\$8.27	\$13.26
2016 (Full Year)	\$20.23	\$10.27	\$14.90
Change	(1.30)	(2.00)	(1.64)

Year Over Year Price Comparison



AESO Pool Price Weekly Summary

Settled prices for the week averaged \$21.70/MWh flat which ranged from an hourly low of \$7.11/MWh (July 8th), to an hourly high of \$41.71/MWh (July 13th). Over the past 7 days, temperatures averaged 4.1°C above normal, ranging from 0.91°C below normal (July 11th) to a high of 8.1°C above normal (July 9th). Temperature is forecasted to range between 5°C below normal to 5°C above normal over the next 10 days.

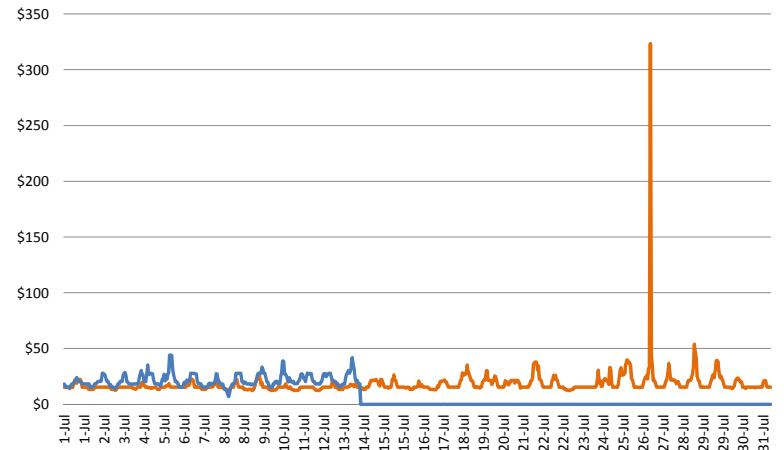
Prompt month gas last settled at \$2.961 USD/mm, climbing by 8 cents over the week. Working gas in storage showed a net injection of 54 Bcf for the week. Total gas in storage currently sits at 2,888 Bcf, which is 285 Bcf lower than levels at this time last year and 187 Bcf above the 5-year average. Canadian west storage is 81.6% full, 11% below last year's levels.

As of July 14th at 1:00 PM MST, three coal units were offline; Battle River #3 (149 MW), Battle River #4 (155 MW) and HR Milner (144 MW). Total coal-fired generation is running at 83.5% of capacity. Wind generation continued to be fair since the last report, averaging 230 MW. Next week, wind generation is expected to be moderate, averaging 500 MW.

ALBERTA: Weekly Spot Price Analysis (\$/MWh)

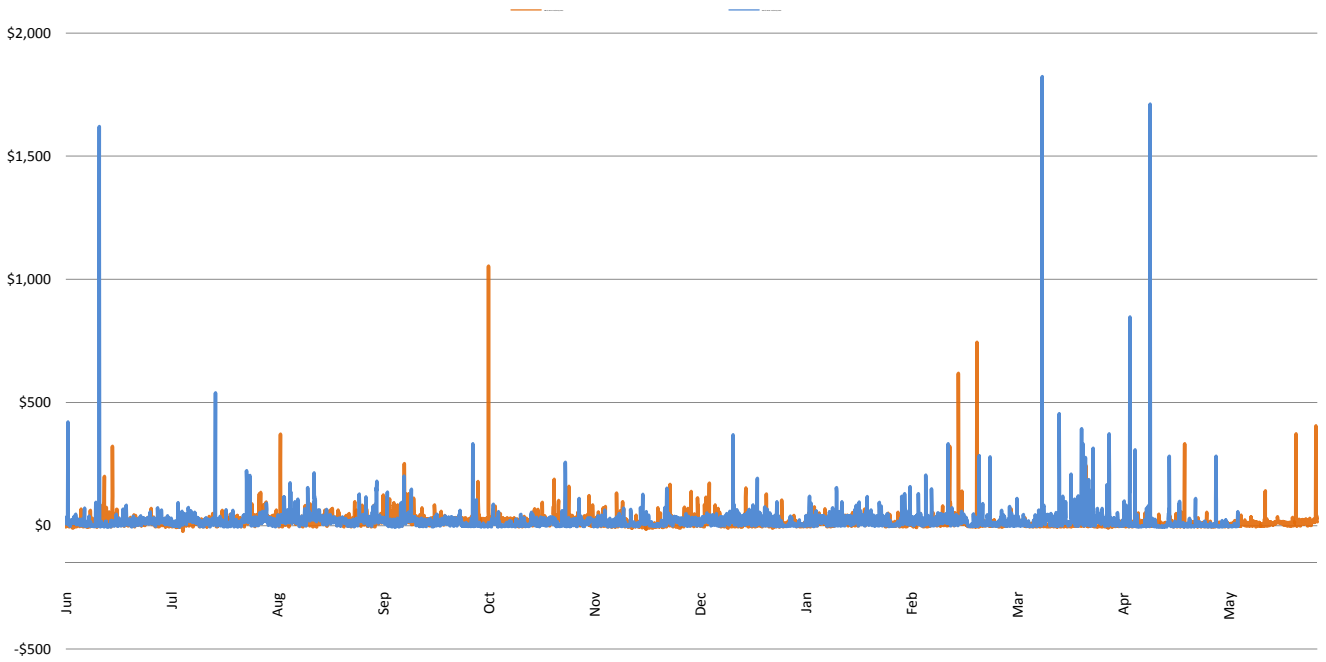
	On-Peak	Off-Peak	Flat
Current Week Average 7/7/2017 to 7/13/2017	\$24.01	\$17.08	\$21.70
Last Week Average 6/30/2017 to 7/6/2017	\$23.20	\$17.03	\$21.14
Change	\$0.81	\$0.04	\$0.55
YTD 2017	\$22.88	\$16.88	\$20.88
2016 (Full Year)	\$19.73	\$15.37	\$18.28
Change	\$3.15	\$1.51	\$2.60

Year Over Year Price Comparison

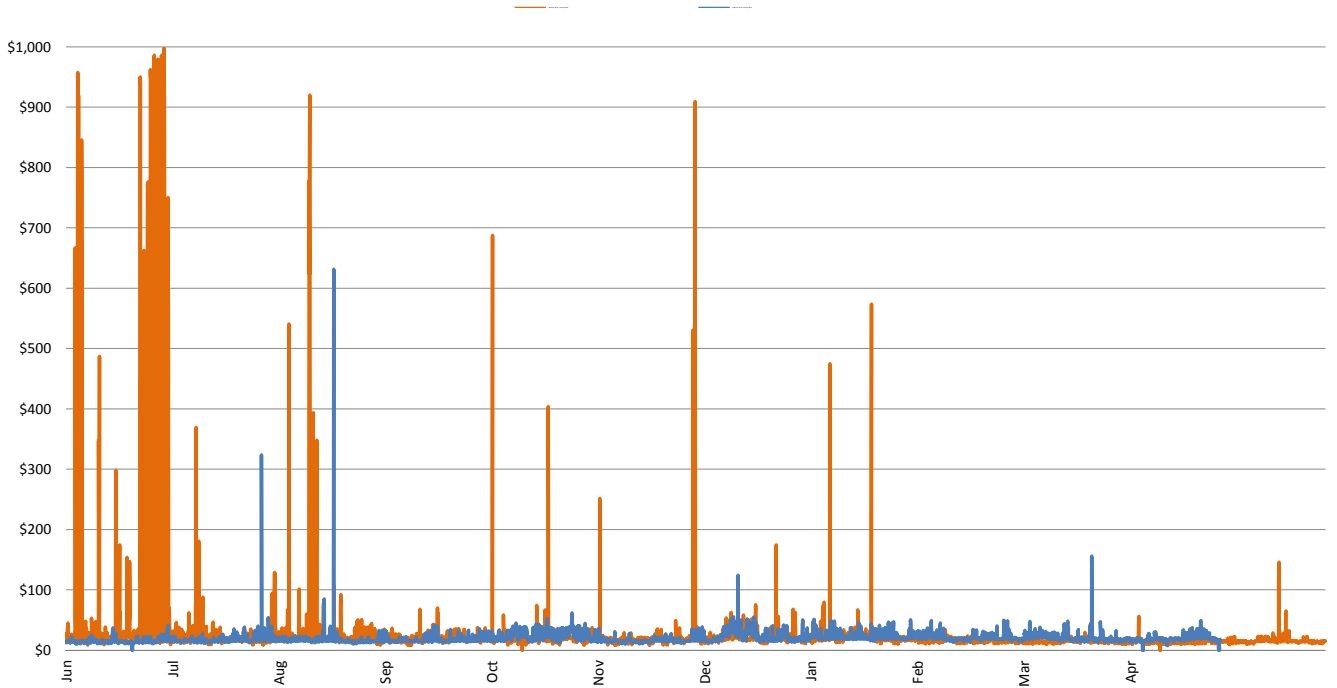


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Ontario Pool Price - Year Over Year



Alberta Pool Price - Year Over Year



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